

MINUTES

MEETING: GO Topeka Board of Directors
PLACE: Chamber Board Room
TIME: 7:30 a.m.
DATE: May 5, 2006

Present: Carl Koupal, Andy Jetter, Linda Rameriz Gonzalez, John Moenius, Lucky DeFries, Terry Neher, Mike Wilson, Dan Woodard, Connie Goodnow, Kris Kitchen, Ben Blair, Mike Engler, Duane Fager, Alonzo Harrison, Bob Schuster, Kathleen Urbom, Dr. Jerry Farley, Commissioner Vic Miller, Mayor Bill Bunten, John Myers

Guests: Tracy Taylor, KTEC; Angela Krebs, President, Kansas Bio; Ray Irwin, HPT, Chris Bovis, HPT; Adrian Polansky, Kansas Secretary of Agriculture; Mitch Abrahamsen, Hills Pet Nutrition; Dan Schmisser, KTEC

Carl Koupal called the meeting to order. Andy Jetter moved, Connie Goodnow seconding, that the minutes of the April 7, 2006 meeting be approved. The motion carried.

Brad Owen presented financials for the period, including interest bearing accounts, a listing of incentives, and advised that expenses are in line with the budget. Connie Goodnow moved, Andy Jetter seconding, that the financials be approved. The motion carried.

Carl Koupal advised that the audit report prepared by Berberich Trahan was presented at the March meeting but action was deferred in order to give board members time to review the document. Lucky DeFries moved, Dr. Jerry Farley seconding, that the audit report as presented be approved. The motion carried.

Doug Kinsinger reminded the board of the discussions on the First Phase of the baseball study, and GO Topeka's contribution of \$3,000 from private funds toward the study. A meeting has been set with the City to discuss going ahead with Phase II. The city has requested that DTI, Travel Topeka, and GO Topeka contribute \$3,500 toward the study. A session has been scheduled with the council to ascertain their interest in pursuing the issue. Andy Jetter moved, Linda Rameriz Gonzalez seconding, that GO Topeka provide \$3,500 out of private funds to the study provided there is an affirmative action from the city council. The motion carried. Mike Engler abstained from voting. John Moenius voted no.

Kathy Moellenberndt discussed engaging a firm to identify prospect leads and companies that match our target market as already identified. KDOC representatives suggested the firm of 310 Marketing. Their proposal is such that over a three month period they would identify a database of 900 companies. The company would spend a day in the community to get a feel for the community and better understand our needs. Kathleen Urbom moved, Andy Jetter seconding that the three month program in the amount of \$18,700 be approved with expenses of \$1,800 to visit the community, travel and lodging with an addition \$3,000 for follow-up. The motion carried.

Kathy Moellenberndt presented the first quarter JEDO report for the board's information. She further indicated that Chairman Ten Ensley has called a JEDO meeting for Tuesday, May 9th at 10:30 a.m. in the chamber board room.

Doug Kinsinger presented information on a bio science company that is looking to expand. Kinsinger indicated there is a high risk involved, but there is also great potential for the community. Tracy Taylor, President of KTEC, presented an overview of the company. Their technology is unique with a breakthrough protein in rice and used in plant science and pharmaceuticals. The company is requesting \$6 million in operational costs to bring the company to Kansas: \$2 million from the community, \$2 million from Kansas BioScience Authority, and \$2 million from venture capital. Taylor and Kinsinger discussed the risks associated with the business. Adrian Polansky, Kansas Secretary of Agriculture discussed the water usage necessary to grow the rice. His department feels there is enough water available for this company's use. Mitch Abrahamsen, Hill's Pet Nutrition, advised that Hill's is interested in

[REDACTED] The board spent considerable time asking questions and discussing the issue. Dr. Farley moved, Andy Jetter seconding that GO Topeka approve [REDACTED]

[REDACTED]. The motion carried. John Moenius voted no. Kinsinger emphasized that staff continues to work with a number of companies in their possible relocation and/or expansion.

The meeting adjourned.