

JEDO FINANCE COMMITTEE MEETING MINUTES

September 28, 2006, 1:30 p.m.

Location: Shawnee County Courthouse, Suite 201

Attendees

Lynn Couch, Chairperson; Marti Leisinger, Treasurer; Jim Langford, Secretary; and Mike Teply, Vice Chairperson (Acting City Public Works Director). (Jamie Dismang, Jim Langford's Assistant taking notes).

Meeting Minutes

July 12, 2006 meeting minutes - Motion to approve, seconded, and Motion carried unanimously (4-0).

~~Marti~~^{Lynn} handed out a memo given to her from Richard Eckert, Shawnee County Counselor, regarding the Kansas Open Meetings Act (KOMA) outlining that JEDO Finance Committee is subject to KOMA under K.S.A. 1979 Supp. 75-4318(a).

Project Approvals

Project No. 12053-03, Part A, Planning and Route Study for the removal and replacement of the Topeka Blvd Bridge over the Kansas River - \$200,000.00 - (Note: City Council approved on 7/17/01 before JEDO was in existence.) Motion to approve, seconded, and Motion carried unanimously (4-0).

County Project No. 70003-01, Phase IA - Final plans and bidding documents to improve SE Croco Road between SE 29th Street and SE 21st Street - \$147,000.00 - Motion to approve, seconded, and Motion carried unanimously (4-0).

County Project No. 70003-03, Phase IIIA which provides for purchase of necessary traffic signal equipment and electronics for the intersection improvement project at SE 29th and Croco Road - \$80,000.00 - Motion to approve, seconded, and Motion carried unanimously (4-0).

Disbursements

Project No. 12053-03, Part A, Request for reimbursement from the proceeds of the half-cent sales tax for the Planning and Route Study for the removal and replacement of the Topeka Blvd Bridge over the Kansas River - \$187,642.00 - Motion to approve, seconded, and Motion carried unanimously (4-0).

Treasurer's Report

Marti Leisinger, Treasurer, handed out copies of the Treasurer's Report:

Checking and Commercial Checking Accounts at Commerce.

March Combined Balance - \$3,483,493.94

April Combined Balance - \$3,310,649.07

May Combined Balance - \$2,611,809.27

June Combined Balance - \$3,016,169.51

July Combined Balance - \$5,274,810.70

August Combined Balance - \$6,190,870.59

See report for list of monthly transactions.

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Discussion

Discussion was made regarding short term investment, last one was July 2006. Debt service for bridge will not be due until February 2007. Will call banks and find out best deal and invest \$5 million for 90 day investment - Motion to approve, seconded, and Motion carried unanimously (4-0).

Meeting Adjourned

Meeting was adjourned. No future meeting date was set.