

JEDO FINANCE COMMITTEE MEETING MINUTES

August 27, 2009 8:15 a.m.-8:45 a.m.

Location: City of Topeka, Finance Conference Room

Attendees

Mike Teply, Chairperson; Tom Vlach, Vice Chairperson; Marti Leisinger, Secretary; Jim Langford, Treasurer

Meeting called to order at 8:15

Meeting Minutes

Approved the minutes of the May 21, 2009 meeting. Jim made the motion to approve which was seconded by Marti.

Treasurer's Report

Balance – Jim reported that our balance was approximately \$5.2 million.

Disbursements

#1 County Project No. 70003-02, Croco Rd: SE Sycamore to E. 6th. Request for sales tax distribution in the amount of \$39,000. Project is close to being complete. Jim made a motion to approve and Mike seconded the motion. Motion carried 4-0.

#2 County Project No. 70001-05, Part B, SW Wanamaker: 41st to 47th. Request for sales tax distribution in the amount of \$538,026.57. Expecting an October completion date. Mike made a motion to approve and Jim seconded the motion. Motion carried 4-0.

#3 City Project No. 70198-01, 21st and Urish roundabout. Request for sales tax distribution in the amount of \$152,000 for expenses through August, 2009. Project is expected to come in under budget. Tom made a motion to approve and Marti seconded the motion. Motion carried 4-0.

#4 City Project No. 70204-01, 29th St – Wanamaker to Urish Rd. Request for sales tax distribution in the amount of \$850,000 for design and right-of-way acquisition. Jim made a motion to approve and Tom seconded the motion. Motion carried 4-0.

Discussion

There was discussion about advancing the County project at NW 46th & N. Topeka Blvd intersection from 2016 construction to 2012 construction to coordinate with County project S-701001.00 for NW 46th & Rochester Road which is scheduled for construction in 2012. Funding for this project will be from FHWA STP funds and County 391 funds. Tom explained that his concern is the impact on Topeka and NW. 46th St. Doing the projects together could lessen the impact to citizens. The total cost is around 1.5 million. Mike and Jim expressed concern about cash flow. Marti suggested that the County fund the project upfront and the County would be reimbursed when funds became available. No decision was made on the issue. The committee decided that further discussion was needed.

There was some discussion on sales tax revenues. Jim is concerned about sales tax receipts for 2010 and 2011. Mike thought that we should examine revenues and have Tom Flanagan and Shawn Bruns get together to discuss consequences of lower revenues.

Meeting Adjourned

Meeting was adjourned at 8:35. No future meeting date was set.