

## JEDO Finance Committee Minutes

June 7, 2012

Meeting was called to order by Randy Speaker, Chairperson, at 8:15 am in the Shawnee County Courthouse, 220 SE 7<sup>th</sup> St Room 201, Topeka, Kansas. Committee members Tom Vlach and Pam Simecka were in attendance. Kevin Cook, candidate for Shawnee County Commission, was also present.

**Item 1:** Approve the Minutes from the January 12<sup>th</sup> meeting.

Tom Vlach moved to approve the minutes. Motion was seconded by Pam Simecka. All those present voted "AYE."

Pam Simecka presented the cash basis financial statement for January 1 to May 31<sup>st</sup>. The cash balance at May 31, 2012 is \$4,179,377.

Tom Vlach presented the summary of all projects and the projections of what the uncompleted projects would cost. The estimated ending balance of JEDO Infrastructure Projects account at the end of 2016 is \$4,653,120 pending additional utility relocation costs that are realized by the City of Topeka along the corridors of the sales tax program projects.

**Item 2:** Tom Vlach presented the committee with the estimated budget for SE 45<sup>th</sup> from Topeka to California. This will be a two phase project. Phase 1 construction estimate is \$6,059,364.07 and phase 2 would be \$6,913,719.97.

Pam Simecka made a motion to approve the budget request SE 45<sup>st</sup> from Topeka to California project. The motion was seconded by Randy Speaker. All those present voted "AYE."

The Committee discussed the possibility of moving the meeting to evening hours. Mr. Vlach explained that the reason the meeting was originally set at 8:15 am on a County Commission meeting day was to accommodate the press. It was felt that it would be easier for the press to just come earlier on a County Commission meeting day since they would be there already. After some discussion it was decided to leave the meeting time as it was.

No other issues coming before the Committee the meeting was adjourned.

Prepared by Pam Simecka, Treasurer, June 15, 2012