

**GROWTH ORGANIZATION OF TOPEKA /
SHAWNEE COUNTY, INC. - PUBLIC**

**Financial Statements & Accountant's
Compilation Report**

January 31, 2013

Accountant's Compilation Report



**MIZE HOUSER
& COMPANY P.A.**

Growth Organization of Topeka / Shawnee County, Inc.
120 S.E. 6th – Suite 110
Topeka, Kansas 66603

We have compiled the accompanying financial statements and supplemental information of Growth Organization of Topeka / Shawnee County, Inc.–Public (a division of Growth Organization of Topeka/Shawnee County, Inc.), (Go Topeka), as scheduled below. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with the modified cash basis accounting. The budgeted revenue and expense information is presented for supplementary analysis purposes only.

Statement of Assets, Liabilities and Change in Funds–Public – Modified Cash Basis as of
January 31, 2013.

Statement of Income and Expense–Comparison to Budget–Public – Modified Cash Basis
for the one month period ended January 31, 2013.

Supplemental Schedule of Committed/Pending Incentive Offers and Site Expenditures as of
January 31, 2013.

Management is responsible for the preparation and fair presentation of the financial statements and supplemental schedule prepared in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the modified cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Company's financial position and results of operations. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to Growth Organization of Topeka / Shawnee County, Inc.–Public.

Mize Houser & Company P.A.

Mize Houser & Company P.A.
Certified Public Accountants

March 14, 2013

BNO:rb:sc
Enclosures

www.mizehouser.com ■ mhco@mizehouser.com

534 S Kansas Ave, Suite 700 ■ Topeka, KS 66603-3465 ■ 785.233.0536 p ■ 785.233.1078 f
534 S Kansas Ave, Suite 400 ■ Topeka, KS 66603-3454 ■ 785.234.5573 p ■ 785.234.1037 f
7101 College Blvd, Suite 900 ■ Overland Park, KS 66210-1984 ■ 913.451.1882 p ■ 913.451.2211 f
211 E Eighth St, Suite A ■ Lawrence, KS 66044-2771 ■ 785.842.8844 p ■ 785.842.9049 f

Go Topeka, Inc.
Statement of Assets, Liabilities, &
Change In Funds-Public - Modified Cash Basis
January 31, 2013

Assets

Current Assets		
Cash-Sales Tax		2,122,409
Investments-Reserved for incentive/site improvements		3,845,947
Prepaid Expenses		<u>0</u>
Total Current Assets		5,968,355
Other Assets		
Land Held for Development	<u>8,090,204</u>	
Total Other Assets		<u>8,090,204</u>
Total Assets		<u><u>14,058,560</u></u>

Liabilities and Fund Balance

Current Liabilities		
DBE Carryover	284,912	
Other	8,754	
Incentives Liabilities	566,667	
Due to 1st Opp Fund	196,668	
Due To GTCC	<u>217,984</u>	
Total Current Liabilities		1,274,985
Fund Balances		
Opening Fund Balance	12,635,110	
Excess-Current Year	<u>148,464</u>	
		<u>12,783,574</u>
Total Liabilities and Fund Balance		<u><u>14,058,560</u></u>

Go Topeka, Inc.
Statement of Income and Expense - Public
Modified Cash Basis
January 31, 2013

	Current Period			Year to Date		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue						
Sales Tax	416,667	416,667	(0)	416,667	416,667	(0)
Investment Income	(326)	-	(326)	(326)	-	(326)
Investment MV Change	-	-	-	-	-	-
Other Program Revenue	3,464	1,550	1,914	3,464	1,550	1,914
Total Revenues	<u>419,804</u>	<u>418,217</u>	<u>1,587</u>	<u>419,804</u>	<u>418,217</u>	<u>1,587</u>
Expenses						
Program Expenses						
Business Retention	10,352	15,391	5,039	10,352	15,391	5,039
New Business Attraction	53,685	77,068	23,384	53,685	77,068	23,384
Workforce Development	9,591	7,940	(1,652)	9,591	7,940	(1,652)
Government Relations Consultant	1,500	1,700	200	1,500	1,700	200
Research & Governmt'l Relations	6,465	9,981	3,516	6,465	9,981	3,516
Entrepreneurial & Minority Bus Dev	15,889	31,530	15,641	15,889	31,530	15,641
Small Business Innovation Center	735	1,250	515	735	1,250	515
Site/Prospect Support	935	4,949	4,014	935	4,949	4,014
* Incentives & Site Expend - Direct	254,386	254,386	-	254,386	254,386	-
* Less: Site Expenditures Capitalized	(95,011)	(95,011)	-	(95,011)	(95,011)	-
Total Program Expenses	<u>258,527</u>	<u>309,183</u>	<u>50,656</u>	<u>258,527</u>	<u>309,183</u>	<u>50,656</u>
General & Administrative Expenses	12,813	15,687	2,874	12,813	15,687	2,874
Total Expenses	<u>271,340</u>	<u>324,870</u>	<u>53,530</u>	<u>271,340</u>	<u>324,870</u>	<u>53,530</u>
Transfer to Visioning	0	0	0	0	0	0
Revenues over (under) Expenses	<u><u>148,464</u></u>	<u><u>93,347</u></u>	<u><u>55,117</u></u>	<u><u>148,464</u></u>	<u><u>93,347</u></u>	<u><u>55,117</u></u>

See Accountant's Compilation Report

Go Topeka, Inc.
Committed/Pending Incentive Offers and Site Expenditures
January 31, 2013

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Totals</u>
Cash:							
Committed - Performance Based:							
Alorica	90,000	90,000	90,000	90,000	90,000	90,000	540,000
Del Monte	42,000	42,000	42,000				126,000
LB Steel	143,572	71,786					215,358
PTMW	255,500						255,500
Allen Foods	110,334	21,600	21,600	6,000	3,600	1,800	110,334
Schendel Pest	19,800						74,400
Home Depot	153,000						153,000
Goodyear	132,000						132,000
Mars Escrow - Employment Incentive	478,125	637,500	637,500	159,375			1,912,500
Total Committed - Performance Based	1,424,331	862,886	791,100	255,375	93,600	91,800	3,519,092
Mars Improvements/Training Incentives (A)	566,667						566,667
Total Committed	1,990,998	862,886	791,100	255,375	93,600	91,800	4,085,759
Expected:							
Site Improvements	1,400,184						1,400,184
Confidential Pending Cash Incentives							0
Dev. & Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Total Expected	1,500,184	100,000	100,000	100,000	100,000	100,000	2,000,184
Total Committed and Expected	3,491,182	962,886	891,100	355,375	193,600	191,800	6,085,943
Under Consideration:							
Land Acquisitions	4,576,538						4,576,538
Confidential Pending Cash Incentives	160,000	80,000	205,000	215,000	125,000	125,000	910,000
Total Under Consideration	4,736,538	80,000	205,000	215,000	125,000	125,000	5,486,538
Total Cash	8,227,720	1,042,886	1,096,100	570,375	318,600	316,800	11,572,481
Expected:							
Confidential Pending Incentives	750,000						750,000
Total Land	750,000	0	0	0	0	0	750,000

Notes:
(A) Portion of Mars Incentive recorded as a liability on the Statement of Assets, Liabilities & Change in Funds

See Accountant's Compilation Report

**GROWTH ORGANIZATION OF TOPEKA /
SHAWNEE COUNTY, INC. - PUBLIC**

**Financial Statements & Accountant's
Compilation Report**

February 28, 2013

Accountant's Compilation Report



MIZE & HOUSER
& COMPANY P.A.

Growth Organization of Topeka / Shawnee County, Inc.
120 S.E. 6th – Suite 110
Topeka, Kansas 66603

We have compiled the accompanying financial statements and supplemental information of Growth Organization of Topeka / Shawnee County, Inc.–Public (a division of Growth Organization of Topeka/Shawnee County, Inc.), (Go Topeka), as scheduled below. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide assurance about whether the financial statements are in accordance with the modified cash basis accounting. The budgeted revenue and expense information is presented for supplementary analysis purposes only.

Statement of Assets, Liabilities and Change in Funds–Public – Modified Cash Basis as of February 28, 2013.

Statement of Income and Expense–Comparison to Budget–Public – Modified Cash Basis for the one month and two month periods ended February 28, 2013.

Supplemental Schedule of Committed/Pending Incentive Offers and Site Expenditures as of February 28, 2013.

Management is responsible for the preparation and fair presentation of the financial statements and supplemental schedule prepared in accordance with the modified cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of financial statements.

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We are not independent with respect to Growth Organization of Topeka / Shawnee County, Inc.–Public.

Mize Houser & Company P.A.

Mize Houser & Company P.A.
Certified Public Accountants

April 29, 2013

BNO:rb:sc
Enclosures

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Go Topeka, Inc.
Statement of Assets, Liabilities, &
Change In Funds-Public - Modified Cash Basis
February 28, 2013

Assets

Current Assets		
Cash-Sales Tax		2,414,307
Investments-Reserved for incentive/site improvements		<u>3,845,615</u>
Total Current Assets		6,259,922
Other Assets		
Land Held for Development	<u>8,092,966</u>	
Total Other Assets		<u>8,092,966</u>
Total Assets		<u><u>14,352,888</u></u>

Liabilities and Fund Balance

Current Liabilities		
DBE Carryover	284,912	
Other	8,754	
Incentives Liabilities	566,667	
Due to 1st Opp Fund	196,668	
Due To GTCC	<u>201,430</u>	
Total Current Liabilities		1,258,431
Fund Balances		
Opening Fund Balance	12,621,467	
Excess-Current Year	<u>472,990</u>	
		<u>13,094,457</u>
Total Liabilities and Fund Balance		<u><u>14,352,888</u></u>

Go Topeka, Inc.
Statement of Income and Expense - Public
Modified Cash Basis
February 28, 2013

	Current Period			Year to Date		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue						
Sales Tax	416,667	416,667	(0)	833,333	833,334	(1)
Net Investment Income (Fees)	(313)	-	(313)	(640)	-	(640)
Other Program Revenue	2,100	1,600	500	5,564	3,150	2,414
Total Revenues	<u>418,454</u>	<u>418,267</u>	<u>187</u>	<u>838,258</u>	<u>836,484</u>	<u>1,774</u>
Expenses						
Program Expenses						
Business Retention	10,114	15,049	4,934	20,466	30,439	9,973
New Business Attraction	36,458	55,934	19,476	90,143	133,002	42,860
Workforce Development	8,144	8,677	532	17,735	16,616	(1,119)
Government Relations Consultant	1,500	1,800	300	3,000	3,500	500
Research & Governmt'l Relations	6,745	9,930	3,185	13,210	19,911	6,701
Entrepreneurial & Minority Bus Dev	16,091	37,725	21,633	31,980	69,254	37,274
Small Business Innovation Center	735	5,750	5,015	1,470	7,000	5,530
Site/Prospect Support	1,067	5,942	4,875	2,002	10,891	8,889
* Incentives & Site Expend - Direct	-	-	-	254,386	254,386	-
* Less: Site Expenditures Capitalized	-	-	-	(95,011)	(95,011)	-
Total Program Expenses	<u>80,855</u>	<u>140,806</u>	<u>59,951</u>	<u>339,382</u>	<u>449,989</u>	<u>110,607</u>
General & Administrative Expenses	13,073	15,676	2,603	25,886	31,363	5,477
Total Expenses	<u>93,928</u>	<u>156,482</u>	<u>62,554</u>	<u>365,268</u>	<u>481,352</u>	<u>116,084</u>
Transfer to Visioning	0	0	0	0	0	0
Revenues over (under) Expenses	<u>324,526</u>	<u>261,785</u>	<u>62,741</u>	<u>472,990</u>	<u>355,132</u>	<u>117,858</u>

Go Topeka, Inc.
Committed/Pending Incentive Offers and Site Expenditures
February 28, 2013

Cash:	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Totals</u>
Committed - Performance Based:							
Alorica	90,000	90,000	90,000	90,000	90,000	90,000	540,000
Del Monte	87,500	73,500	73,500	31,500			266,000
LB Steel	71,786	71,786					143,572
PTMW	255,500						255,500
Allen Foods	110,334						110,334
Schendel Pest	19,800	21,600	21,600	6,000	3,600	1,800	74,400
Home Depot	153,000						153,000
Goodyear	132,000						132,000
Mars Escrow - Employment Incentive	478,125	637,500	637,500	159,375			1,912,500
Total Committed - Performance Based	1,398,045	894,386	822,600	286,875	93,600	91,800	3,587,306
Mars Improvements/Training Incentives (A)	566,667						566,667
Total Committed	1,964,712	894,386	822,600	286,875	93,600	91,800	4,153,973
Expected:							
Site Improvements	1,400,184						1,400,184
Confidential Pending Cash Incentives							0
Dev. & Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Total Expected	1,500,184	100,000	100,000	100,000	100,000	100,000	2,000,184
Total Committed and Expected	3,464,896	994,386	922,600	386,875	193,600	191,800	6,154,157
Under Consideration:							
Land Acquisitions	4,576,538						4,576,538
Confidential Pending Cash Incentives	60,000						60,000
Total Under Consideration	4,636,538	0	0	0	0	0	4,636,538
Total Cash	8,101,434	994,386	922,600	386,875	193,600	191,800	10,790,695
Expected:							
Confidential Pending Incentives							0
Total Land	0	0	0	0	0	0	0

Notes:

(A) Portion of Mars Incentive recorded as a liability on the Statement of Assets, Liabilities & Change in Funds

See Accountant's Compilation Report

**GROWTH ORGANIZATION OF TOPEKA /
SHAWNEE COUNTY, INC. - PUBLIC**

**Financial Statements & Accountant's
Compilation Report**

March 31, 2013

Accountant's Compilation Report



**MIZE HOUSER
& COMPANY P.A.**

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for the one month and three month periods ended March 31, 2013.

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Mize Houser & Company P.A.

Mize Houser & Company P.A.
Certified Public Accountants

May 2, 2013

BNO:rb:sc
Enclosures

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534 S Kansas Ave, Suite 700 ■ Topeka, KS 66603-3465 ■ 785.233.0536 p ■ 785.233.1078 f
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Go Topeka, Inc.
Statement of Assets, Liabilities, &
Change In Funds-Public - Modified Cash Basis
March 31, 2013

Assets

Current Assets		
Cash-Sales Tax		2,772,329
Investments-Reserved for incentive/site improvements		<u>3,845,283</u>
Total Current Assets		<u>6,617,612</u>
Other Assets		
Land Held for Development	<u>8,093,761</u>	
Total Other Assets		<u>8,093,761</u>
Total Assets		<u><u>14,711,374</u></u>

Liabilities and Fund Balance

Current Liabilities		
DBE Carryover	284,912	
Other	49,386	
Incentives Liabilities	566,667	
Due to 1st Opp Fund	196,668	
Due To GTCC	<u>195,496</u>	
Total Current Liabilities		1,293,129
Fund Balances		
Opening Fund Balance	12,621,467	
Excess-Current Year	<u>796,778</u>	
Total Liabilities and Fund Balance		<u><u>14,711,374</u></u>

Go Topeka, Inc.
Statement of Income and Expense - Public
Modified Cash Basis
March 31, 2013

	Current Period			Year to Date		
	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
Revenue						
Sales Tax	416,667	416,667	(0)	1,250,000	1,250,001	(1)
Net Investment Income (Fees)	(310)	-	(310)	(950)	-	(950)
Other Program Revenue	290	1,850	(1,560)	5,854	5,000	854
Total Revenues	<u>416,647</u>	<u>418,517</u>	<u>(1,870)</u>	<u>1,254,904</u>	<u>1,255,001</u>	<u>(97)</u>
Expenses						
Program Expenses						
Business Retention	11,117	18,716	7,598	31,583	49,155	17,571
New Business Attraction	29,312	56,164	26,852	119,455	189,167	69,712
Workforce Development	6,559	7,432	872	24,294	24,048	(247)
Government Relations Consultant	1,500	2,000	500	4,500	5,500	1,000
Research & Governm't'l Relations	6,971	9,880	2,910	20,181	29,792	9,610
Entrepreneurial & Minority Bus Dev	17,275	82,516	65,240	49,255	151,770	102,515
Small Business Innovation Center	1,005	2,663	1,658	2,475	9,663	7,188
Site/Prospect Support	5,134	6,312	1,178	7,136	17,203	10,067
* Incentives & Site Expend - Direct	796	-	(796)	255,181	254,386	(796)
* Less: Site Expenditures Capitalized	(796)	-	796	(95,806)	(95,011)	796
Total Program Expenses	<u>78,873</u>	<u>185,681</u>	<u>106,808</u>	<u>418,255</u>	<u>635,670</u>	<u>217,416</u>
General & Administrative Expenses	13,986	15,676	1,690	39,872	47,039	7,167
Total Expenses	<u>92,859</u>	<u>201,358</u>	<u>108,498</u>	<u>458,127</u>	<u>682,710</u>	<u>224,583</u>
Transfer to Visioning	0	0	0	0	0	0
Revenues over (under) Expenses	<u><u>323,788</u></u>	<u><u>217,160</u></u>	<u><u>106,628</u></u>	<u><u>796,778</u></u>	<u><u>572,292</u></u>	<u><u>224,486</u></u>

Go Topeka, Inc.
Committed/Pending Incentive Offers and Site Expenditures
March 31, 2013

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>Totals</u>
Cash:							
Committed - Performance Based:							
Alorica	90,000	90,000	90,000	90,000	90,000	90,000	540,000
Del Monte	87,500	73,500	73,500	31,500			266,000
LB Steel	71,786	71,786					143,572
PTMW	255,500						255,500
Allen Foods	110,334						110,334
Schendel Pest	19,800	21,600	21,600	6,000	3,600	1,800	74,400
Home Depot	153,000						153,000
Goodyear	132,000						132,000
Mars Escrow - Employment Incentive	478,125	637,500	637,500	159,375			1,912,500
Total Committed - Performance Based	1,398,045	894,386	822,600	286,875	93,600	91,800	3,587,306
Mars Improvements/Training Incentives (A)	566,667						566,667
Total Committed	1,964,712	894,386	822,600	286,875	93,600	91,800	4,153,973
Expected:							
Site Improvements	1,400,184						1,400,184
Confidential Pending Cash Incentives							0
Dev. & Maintenance	100,000	100,000	100,000	100,000	100,000	100,000	600,000
Total Expected	1,500,184	100,000	100,000	100,000	100,000	100,000	2,000,184
Total Committed and Expected	3,464,896	994,386	922,600	386,875	193,600	191,800	6,154,157
Under Consideration:							
Land Acquisitions	4,576,538						4,576,538
Confidential Pending Cash Incentives	60,000						60,000
Total Under Consideration	4,636,538	0	0	0	0	0	4,636,538
Total Cash	8,101,434	994,386	922,600	386,875	193,600	191,800	10,790,695
Total	0	0	0	0	0	0	0
Expected:	0	0	0	0	0	0	0
Confidential Pending Incentives	0	0	0	0	0	0	0
Total Land	0	0	0	0	0	0	0

Notes:
(A) Portion of Mars Incentive recorded as a liability on the Statement of Assets, Liabilities & Change in Funds

See Accountant's Compilation Report