

JEDO Finance Committee Minutes

Official Minutes

March 20, 2014

Meeting was called to order by Tom Vlach, Chairperson, at 8:17am in the Shawnee County Courthouse, 220 SE 7th St Room 201, Topeka, Kansas. Committee members Doug Whitacre, Betty Greiner and Brandon Kauffman were in attendance.

Item 1: Welcome & Introductions

Brandon Kauffman the new Chief Fiscal Officer for the City of Topeka was introduced to members of the group.

Item 2: Officer Assignments

The Chair of the committee is rotated between the County and City Public Works Directors and the Secretary and Treasurer positions are rotated between the County Finance staff and the City Manager designee.

Motion was made by Tim Vlach to approve Doug Whitacre as Chair, Betty Greiner as Treasurer and Brandon Kauffman as Secretary and seconded by Doug Whitacre. Motion approved 4-0.

Item 3: Brandon Kauffman Orientation

Brandon Kauffman was oriented and provided copies of the voter approved ballot question and the interlocal agreement between the City and County.

Item 4: Review of Last Meetings Minutes

Motion was made to approve the November 21, 2013 meeting minutes by Tom Vlach and seconded by Betty Greiner. Motion approved 4-0.

Item 5: Financial Balance Update

Betty Greiner presented the year end position for 2013. As of December 31, 2013, receipts totaled \$15,419,634.41 and payments were made of \$16,987,453.54. The end of the year bank balance was \$6,897,910.67. The financial statements were then presented as of March 19, 2014. Receipts as of March 19, 2014 were \$2,813,413.17 and expenditures were \$1,250,009.41, resulting in an ending cash balance of \$8,461,314.43.

The report was received and filed.

Item 6: Project Reimbursement Request

A request was made by Tina Loyd, City of Topeka, for the 2014 principal and interest payments for the Sales Tax Refunding Revenue Bond for the Topeka Avenue Bridge in the amount of \$3,240,650.

Motion was made to approve the request by Tom Vlach and seconded by Brandon Kauffman. Motion approved 4-0.

A reimbursement request was made by Tom Vlach for improvements to SE 45th Street: Adams to SE California Avenue in the amount of \$790,965.50.

Motion was made to approve the request by Doug Whitacre and seconded by Betty Greiner. Motion was approved 4-0.

A reimbursement request was made by Betty Greiner for costs in the amount of \$378.72 associated with the publishing of an RFP for bidding economic development activities.

Motion was made to approve the request by Tom Vlach and seconded by Brandon Kauffman. Motion was approved 4-0.

A reimbursement request was made by Betty Greiner for Shawnee County in the amount of \$1,500,000 for County Bridge projects as stated in the interlocal agreement.

Motion was made to made to approve the request by Doug Whitacre and seconded by Betty Greiner. Motion was approved 4-0.

Item 7: Other Items

No other items were presented.

Item 8: Adjourn

Tom Vlach made a motion to adjourn and seconded by Doug Whitacre. Motion was approved 4-0.