

**GROWTH ORGANIZATION OF TOPEKA / SHAWNEE
COUNTY, INC.**

Public Financial Statements

December 31, 2020



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of December 31, 2020

	December 31, 2020	December 31, 2019	December 31, 2020
	Current Year	Prior Year	Current vs Prior
Assets			
Cash and Cash Equivalents	6,665,272	6,586,400	78,872
Accounts receivable, net	98,662	10,601	88,061
Prepays and other current assets	20,899	53,927	(33,028)
IU Rec/Pay	3,106,147	2,558,769	547,378
Total Current assets	9,890,980	9,209,697	681,283
Investments	10,569,252	12,993,012	(2,423,760)
Fixed assets, net	35,025	42,699	(7,674)
Funds held in escrow	1,426,748	1,477,447	(50,700)
Total Assets	21,922,005	23,722,855	(1,800,851)
Liabilities			
Accounts payable	132,120	0	132,120
Deferred revenue	11,746,752	13,386,490	(1,639,738)
Accrued expenses and other	20,452	176,841	(156,390)
Total Current liabilities	11,899,324	13,563,331	(1,664,008)
Long-term liabilities	1,424,691	1,477,447	(52,755)
Funds held for others	623,935	798,582	(174,648)
Total Liabilities	13,947,950	15,839,360	(1,891,411)
Net assets			
Total Changes in Net Assets	90,560	156,641	(66,080)
Unrestricted	2,710,032	251,643	2,458,388
Board-designated	5,173,463	7,475,211	(2,301,748)
Total Liabilities and net assets	21,922,005	23,722,855	(1,800,851)

Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of December 31, 2020

	QTD			QTD	QTD	YTD			YTD	YTD
	December 31, 2020			December 31, 2019	December 31, 2020	December 31, 2020			December 31, 2019	December 31, 2020
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	(6,855)	1,000	(7,855)	7,678	(14,533)	2,120	27,950	(25,830)	16,720	(14,600)
Sponsorships	(12,800)	3,400	(16,200)	9,050	(21,850)	31,000	41,980	(10,980)	46,460	(15,460)
Reimbursed expense	0	0	0	0	0	3,228	0	3,228	2,000	1,227
Public revenue	1,401,329	993,009	408,321	1,706,067	(304,738)	6,746,952	4,553,566	2,193,387	4,820,010	1,926,944
Shared services - billed	0	0	0	16,060	(16,060)	0	0	0	60,796	(60,797)
Total Earned revenue	1,381,674	997,409	384,266	1,738,855	(357,181)	6,783,300	4,623,496	2,159,805	4,945,986	1,837,314
Contributions	0	0	0	600	(600)	0	0	0	600	(600)
Grants	3,538	0	3,537	0	3,538	3,538	0	3,537	0	3,538
Total Unearned revenue	3,538	0	3,537	600	2,938	3,538	0	3,537	600	2,938
Other revenue	12,003	11,000	1,003	23,856	(11,853)	56,678	44,000	12,678	37,024	19,654
Interest revenue	15,429	6,000	9,429	31,539	(16,111)	86,817	24,000	62,817	110,302	(23,486)
Unrealized gain/loss	(5,398)	27,000	(32,397)	(207)	(5,190)	(2,857)	108,000	(110,856)	42,791	(45,647)
Total Other revenue	22,034	44,000	(21,965)	55,188	(33,154)	140,638	176,000	(35,361)	190,117	(49,479)
Total Revenue	\$ 1,407,246	\$ 1,041,409	\$ 365,838	\$ 1,794,643	\$ (387,397)	\$ 6,927,476	\$ 4,799,496	\$ 2,127,981	\$ 5,136,703	\$ 1,790,773
Expenses										
Payroll/benefits	213,832	204,530	9,302	148,248	65,584	750,354	809,496	(59,143)	510,734	239,619
Other compensation	2,505	900	1,605	0	2,505	5,497	3,600	1,898	0	5,498
Professional services	140,382	50,522	89,861	132,317	8,065	295,664	229,287	66,377	392,747	(97,083)
Other employee related costs	3,992	24,135	(20,143)	20,122	(16,130)	31,698	69,095	(37,397)	82,967	(51,270)
Shared services	76,682	79,968	(3,287)	83,625	(6,943)	286,062	319,872	(33,810)	295,151	(9,088)
Total Personnel expenses	437,393	360,055	77,338	384,312	53,081	1,369,275	1,431,350	(62,075)	1,281,599	87,676
Program/event expense	1,503	20,575	(19,072)	9,526	(8,023)	17,108	120,550	(103,443)	20,769	(3,661)
Sales travel	0	13,590	(13,590)	0	0	601	65,171	(64,569)	11,810	(11,209)
Hospitality	2,276	19,275	(16,999)	15,224	(12,948)	8,426	63,530	(55,104)	54,209	(45,784)
Grants/sponsor/contrib/scholar	480,761	107,400	373,361	965,278	(484,517)	1,350,914	548,662	802,252	1,356,450	(5,535)
Total Program expenses	484,540	160,840	323,700	990,028	(505,488)	1,377,049	797,913	579,136	1,443,238	(66,189)
Occupancy	12,998	27,652	(14,654)	13,677	(679)	65,255	98,457	(33,202)	54,814	10,441
Office expense	12,916	6,316	6,600	14,520	(1,604)	39,093	28,417	10,676	40,167	(1,074)
Dues/subscriptions	12,908	17,791	(4,883)	17,275	(4,366)	61,661	65,909	(4,248)	55,541	6,120
Advertising	50,293	63,061	(12,767)	51,460	(1,168)	207,693	276,590	(68,897)	181,406	26,287
Depreciation/amortization	1,918	1,812	106	(80,543)	82,462	(790,578)	7,248	(797,826)	(75,304)	(715,274)
Insurance/taxes/fees	9,726	4,615	5,110	52,145	(42,421)	16,988	18,512	(1,524)	58,939	(41,951)
Interest expense	0	0	0	790	(790)	0	0	0	811	(812)
Bad debt expense	(8,255)	0	(8,255)	0	(8,255)	505	0	505	0	505
Total Operational Expenses	92,504	121,247	(28,743)	69,324	23,179	(399,383)	495,133	(894,516)	316,374	(715,758)
Business incentives	435,930	337,300	98,630	377,720	58,211	4,489,975	1,835,320	2,654,655	1,938,851	2,551,124
Total Expenses	\$ 1,450,367	\$ 979,442	\$ 470,925	\$ 1,821,384	\$ (371,017)	\$ 6,836,916	\$ 4,559,716	\$ 2,277,200	\$ 4,980,062	\$ 1,856,853
Total Changes in Net Assets	\$ (43,121)	\$ 61,967	\$ (105,088)	\$ (26,741)	\$ (16,380)	\$ 90,560	\$ 239,780	\$ (149,220)	\$ 156,641	\$ (66,080)