

**Growth Organization of Topeka/Shawnee
County, Inc.**

Financial Statements

March 31, 2021



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of March 31, 2021

	<u>March 31, 2021</u> Current Year	<u>March 31, 2020</u> Prior Year	<u>March 31, 2021</u> Current vs Prior
Assets			
Cash and Cash Equivalents	9,000,475	7,306,357	1,694,118
Accounts receivable, net	79,463	38,218	41,245
Prepays and other current assets	21,397	30,951	(9,555)
IU Rec/Pay	1,485,218	2,364,663	(879,443)
Total Current assets	<u>10,586,553</u>	<u>9,740,188</u>	<u>846,365</u>
Investments	6,181,509	13,024,176	(6,842,667)
Fixed assets, net	1,821,099	40,780	1,780,319
Funds held in escrow	0	1,477,932	(1,477,932)
Total Assets	<u>18,589,161</u>	<u>24,283,076</u>	<u>(5,693,915)</u>
Liabilities			
Accounts payable	93,623	25,134	68,490
Deferred revenue	14,817,057	14,053,433	763,623
Accrued expenses and other	8,649	2,500	6,149
Total Current liabilities	<u>14,919,329</u>	<u>14,081,067</u>	<u>838,262</u>
Long-term liabilities	0	1,477,447	(1,477,447)
Funds held for others	533,934	798,582	(264,648)
Total Liabilities	<u>15,453,263</u>	<u>16,357,096</u>	<u>(903,833)</u>
Net assets			
Total Changes in Net Assets	13,604	42,485	(28,882)
Unrestricted	1,334,989	1,009,905	325,085
Board-designated	1,787,305	6,873,590	(5,086,285)
Total Liabilities and net assets	<u>18,589,161</u>	<u>24,283,076</u>	<u>(5,693,915)</u>

Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of March 31, 2021

	QTD March 31, 2021			QTD March 31, 2020	QTD March 31, 2021	YTD March 31, 2021			YTD March 31, 2020	YTD March 31, 2021
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	300	12,500	(12,200)	635	(335)	300	12,500	(12,200)	635	(335)
Sponsorships	15,358	42,852	(27,494)	0	15,358	15,358	42,852	(27,494)	0	15,358
Reimbursed expense	0	0	0	3,228	(3,228)	0	0	0	3,228	(3,228)
Public revenue	744,408	1,309,242	(564,835)	612,893	131,515	744,408	1,309,242	(564,835)	612,893	131,515
Total Earned revenue	760,066	1,364,594	(604,529)	616,756	143,310	760,066	1,364,594	(604,529)	616,756	143,310
Grants	1,171	0	1,171	0	1,170	1,171	0	1,171	0	1,170
Total Unearned revenue	1,171	0	1,171	0	1,170	1,171	0	1,171	0	1,170
Other revenue	1,566	0	1,566	15,999	(14,432)	1,566	0	1,566	15,999	(14,432)
Advertising revenue	750	0	750	0	750	750	0	750	0	750
Interest revenue	10,664	17,850	(7,185)	36,920	(26,255)	10,664	17,850	(7,185)	36,920	(26,255)
Unrealized gain/loss	(1,847)	0	(1,848)	890	(2,738)	(1,847)	0	(1,848)	890	(2,738)
Total Other revenue	11,133	17,850	(6,717)	53,809	(42,675)	11,133	17,850	(6,717)	53,809	(42,675)
Total Revenue	\$ 772,370	\$ 1,382,444	\$ (610,075)	\$ 670,565	\$ 101,805	\$ 772,370	\$ 1,382,444	\$ (610,075)	\$ 670,565	\$ 101,805
Expenses										
Payroll/benefits	201,520	213,219	(11,699)	194,470	7,051	201,520	213,219	(11,699)	194,470	7,051
Other compensation	1,200	1,394	(193)	1,062	138	1,200	1,394	(193)	1,062	138
Professional services	82,685	111,837	(29,153)	14,858	67,826	82,685	111,837	(29,153)	14,858	67,826
Other employee related costs	1,434	30,865	(29,430)	20,584	(19,149)	1,434	30,865	(29,430)	20,584	(19,149)
Shared services	96,000	96,000	0	70,556	25,443	96,000	96,000	0	70,556	25,443
Total Personnel expenses	382,839	453,315	(70,475)	301,530	81,309	382,839	453,315	(70,475)	301,530	81,309
Program/event expense	2,500	55,820	(53,320)	10,810	(8,309)	2,500	55,820	(53,320)	10,810	(8,309)
Sales travel	0	8,601	(8,602)	0	0	0	8,601	(8,602)	0	0
Hospitality	175	26,460	(26,285)	2,470	(2,295)	175	26,460	(26,285)	2,470	(2,295)
Grants/sponsor/contrib/scholar	(10,224)	132,610	(142,834)	75,934	(86,159)	(10,224)	132,610	(142,834)	75,934	(86,159)
Total Program expenses	(7,549)	223,491	(231,041)	89,214	(96,763)	(7,549)	223,491	(231,041)	89,214	(96,763)
Occupancy	21,846	21,668	177	18,456	3,390	21,846	21,668	177	18,456	3,390
Office expense	4,722	12,279	(7,556)	11,090	(6,368)	4,722	12,279	(7,556)	11,090	(6,368)
Dues/subscriptions	17,181	17,901	(721)	21,693	(4,512)	17,181	17,901	(721)	21,693	(4,512)
Advertising	86,867	71,585	15,283	67,967	18,900	86,867	71,585	15,283	67,967	18,900
Depreciation/amortization	1,992	1,919	73	1,919	73	1,992	1,919	73	1,919	73
Insurance/taxes/fees	7,439	7,885	(446)	2,909	4,530	7,439	7,885	(446)	2,909	4,530
Total Operational Expenses	140,047	133,237	6,810	124,034	16,013	140,047	133,237	6,810	124,034	16,013
Business incentives	243,429	554,551	(311,122)	113,302	130,128	243,429	554,551	(311,122)	113,302	130,128
Total Expenses	\$ 758,766	\$ 1,364,594	\$ (605,828)	\$ 628,080	\$ 130,687	\$ 758,766	\$ 1,364,594	\$ (605,828)	\$ 628,080	\$ 130,687
Total Changes in Net Assets	\$ 13,604	\$ 17,850	\$ (4,246)	\$ 42,485	\$ (28,882)	\$ 13,604	\$ 17,850	\$ (4,246)	\$ 42,485	\$ (28,882)