

**Joint Economic Development Organization Board Minutes
July 13, 2022**

In-Person and Via Zoom
City Council Chambers
214 SE 8th Street, 2nd Floor
Topeka, Kansas 66603
Wednesday, July 13, 2022

The Joint Economic Development Organization (JEDO) Board members met at 6:00 p.m. via Zoom meeting and in-person with the following voting Board members present: Shawnee County Commissioners Aaron Mays, Bill Riphahn and Kevin Cook; City of Topeka Mayor Michael Padilla. Deputy City Mayor Spencer Duncan. The following members participated remotely: City Councilmember Hannah Naeger and City Councilmember Tony Emerson as proxy for Neil Dobler. Shawnee County Commissioner Aaron Mays presided as JEDO Chair.

The following nonvoting JEDO Board members were present: Councilmember Karen Hiller participated remotely

The following JEDO Board members were absent: City Councilmembers Neil Dobler, Christina Valdivia-Alcala, Sylvia Ortiz, Brett Kell and Michael Lesser.

Due to the COVID-19 pandemic, the meeting was conducted in-person as well as via Zoom meeting. Zoom access was provided to those individuals signed up for public comment.

APPROVAL of Project Bolt Incentive Funding for \$268,000 was presented:

Molly Howey, GO Topeka President of Economic Development spoke about Project Bolt. Project Bolt is an existing business in Topeka. They are planning to add 44 new jobs over the next 5 years with a Capital Investment of 7 million dollars. With a total economic impact over the next 10 years of 156 million dollars.

City of Topeka Mayor Padilla moved to approve the Motion. The Motion seconded by Commissioner Riphahn carried unanimously. (7-0-0)

APPROVAL of Project Boomerang Incentive Funding for \$585,000 was presented:

Molly Howey, GO Topeka President of Economic Development spoke about Project Boomerang. Project Boomerang is an existing business in Topeka. They are planning to add 40 new jobs over the next 5 years with a Capital Investment of 125 million dollars. With a total economic impact over the next 10 years of 480 million dollars.

Commissioner Riphahn moved to approve the Motion. The Motion seconded by Commissioner Mayor Padilla carried unanimously. (7-0-0)

APPROVAL of Project Three Incentive Funding for \$205,000 was presented:

Molly Howey, GO Topeka President of Economic Development spoke about Project Three. Project Three is a new business in Shawnee County. They will be adding 28 jobs over 5 years but will try to add those jobs in the first year with a Capital Investment of 125 million dollars. With a total economic impact of 259 million dollars. Project Three is also working with the state to request incentives and with that there are application fees. They are asking to be reimbursed for those application fees.

Commissioner Mays moved to approve the Motion. The Motion seconded by Commissioner Riphahn carried unanimously. (7-0-0)

APPROVAL of Earning Period Extension for Active Agreements was presented:

Molly Howey, GO Topeka President of Economic Development spoke about extending the performance period of all active, approved incentives by an additional three years due to the COVID-19 pandemic, supply chain issues as well as the ability to add new jobs that has been negatively impacted. Go Topeka recommends extending them for each of the 17 companies who were under active incentive agreements for the years 2020, 2021 and 2022. The extension only allows additional time to make investments and add new jobs.

Commissioner Mays inquired about where did they come up with the 3year extension if we are only around 2 ½ years post Covid?

Ms. Howey explained that because in 2020, 2021 and 2022 the businesses were not able to get as much growth as they thought. This would allow them 3 extra years to show the growth.

Mayor Padilla asked if this would change any other parts of the Agreements.

Ms. Howey explained that it would only give additional time, not change any of the numbers in the contracts.

Deputy Mayor Duncan asked if we will be allowing this for future incentives or will this be the one and only?

Ms. Howey agreed that this would be a one-time thing only. No one expected the difficulties that we would have with Covid, however in the future they would lay out the expectations normally.

Mayor Padilla moved to approve the Motion. The Motion seconded by Deputy City Mayor Duncan carried unanimously. (7-0-0)

APPROVAL of Project James Incentive Agreement and Announcement was presented:

Ashley Lehman, Business Development Manager, spoke about the Project James Incentive Agreement. Project James (Topeka Foundry and Iron Works) is an existing company that is looking to grow and expand in the community. This is an amendment to the existing contract for

an additional \$5,000,000 that will be invested in equipment and machinery which would add an additional \$10,000 in incentives for these investments. This would bring the Total Economic Impact over the next 10 years to \$2.5 Million with an ROI of 450%. She was excited to announce that Project James is Topeka Foundry and Iron Works.

Taylor Haas, General Manager and Angela Ayala, Controller, both spoke and thanked everyone for the support.

Commissioner Cook moved to approve the Motion. The Motion seconded by Commissioner Riphahn carried unanimously. (7-0-0)

APPROVAL of Project Julia Incentive Agreement and Announcement was presented:

Ashley Lehman, Business Development Manager, spoke about the Project Julia (Polo Custom Products) Incentive Agreement. Project Julia is an existing company that is looking to grow and expand in the community. This is an amendment to the existing contract that will add 5 new jobs over the next 5 years with an average wage of \$59,000. The total requested incentive is \$98,900. It would have a total economic impact of \$61 million over the next 10 years, a capital investment of \$700K with an ROI of 142%. She was excited to announce that Project Julia is Polo Custom Products.

Al Frost, VP of Human Resources, spoke and thanked everyone for the support. Talked a little bit about the business and what they do.

City of Topeka Mayor Padilla moved to approve the Motion. The Motion seconded by Commissioner Mays carried unanimously. (7-0-0)

APPROVAL of Project Tree Incentive Agreement and Announcement was presented:

Molly Howey, GO Topeka President of Economic Development spoke about Project Tree (Mainline Printing). Project Tree is an existing business that will be adding 20 new jobs over the next 5 years with a Capital Investment of 10 million dollars. With a total economic impact of 104 million dollars over the next 10 years. She was excited to announce that Project Tree is Mainline Printing.

John Parker JR, COO of Mainline Printing spoke and thanked everyone for the support. He is looking forward to expanding the business in Topeka. They are getting a couple new presses that should be in by the beginning of the year.

Commissioner Mays moved to approve the Motion. The Motion seconded by Commissioner Cook carried unanimously. (7-0-0)

NO PUBLIC COMMENT was provided.

NO FURTHER BUSINESS appearing the meeting was adjourned at 6:25 p.m.