



Incentive Funding Proposal | Project Bolt

5.31.22

GO Topeka has been working with a local company to assist in a much-needed expansion. The details of the proposed incentive for Project Bolt are below:

- Capital Investment of \$7M in real property
- 44 new jobs over the next five years, with an average wage of at least \$40,000

Real Property Incentive

GO Topeka is offering a cash incentive paid upon performance of \$56,000 for the investment in the company's Topeka facility.

Employment Incentive

Based on the projections of the company adding 44 new jobs to Shawnee County over the next five years with an average wage of at least \$40,000, Project Bolt will earn a performance-based cash grant of \$4,000 per employee for a maximum total incentive of \$176,000

Cash for Training

The community recognizes the importance of a skilled workforce. As part of the incentive package for Project Bolt, GO Topeka will offer a cash training grant of \$1,000 per new employee up to 44 employees. The value of the training incentive offered is \$44,000

GO Topeka Incentives	
Real Property Investment Incentive	\$56,000
Employment Incentive	\$176,000
<u>Training Incentive</u>	<u>\$44,000</u>
<u>TOTAL</u>	<u>\$268,000</u>