



Incentive Funding Proposal | Project Boomerang

5.31.22

GO Topeka has been working with a local manufacturing company to assist in a much-needed expansion. The details of the proposed incentive for Project Boomerang are below:

- Capital Investment of \$125M (\$5M in real property ; \$120M in machinery & equipment)
- 40 new jobs over the next five years, with an average wage of at least \$55,000

Real Property Incentive

GO Topeka is offering a cash incentive paid upon performance of \$25,000 for the investment in the company's Topeka facility.

Equipment Investment Incentive

GO Topeka is offering a cash incentive paid upon performance of \$2,000 per million invested in equipment at the Topeka site. Total Equipment incentive offered is \$240,000.

Employment Incentive

Based on the scope of the project and the projected average annual salary ranging between \$56,000 and \$75,000+ plus benefits. Project Boomerang will earn a performance-based cash grant payable over five years in an amount ranging from \$5,000 to \$7,000 per employee up to 40 employees. The incentive amount would be based on a tiered system with the incentive amount increasing as the average annual wage increases. The total value of the employment incentive offered is \$280,000

Cash for Training

The community recognizes the importance of a skilled workforce. As part of the incentive package for Project Boomerang, GO Topeka will offer a cash training grant of \$1,000 per new employee up to 40 employees. The value of the training incentive offered is \$40,000

GO Topeka Cash Incentives	
Real Property Investment Incentive	\$25,000
Equipment Investment Incentive	\$240,000
Employment Incentive	\$280,000
Training Incentive	\$40,000
TOTAL	\$585,000