



To: GO Topeka Executive Committee Board
From: Ashley Lehman, Business Development Manager
Date: 05.25.2022
Re: Project James Incentive Amendment

GO Topeka staff has been working with an existing company (Project James) that is looking to grow and expand in our community. We are seeking GO Board approval of the incentive funding. Below is a summary of the project and the requested incentive package:

Project James Summary

Industry Type: Manufacturing
Capital Investment: \$5,000,000

Incentive Proposal

In the growth and expansion of Project James in Shawnee County, Kansas, this amendment is for the additional \$5,000,000 that will be invested in equipment & machinery. GO Topeka proposes an additional \$10,000 for these investments to be added as an amendment to their previously approved incentive agreement.

All proposed incentives are performance-based, to be paid out as earned and details of the agreement will be outlined via a formal contract with the company.

Below is a breakdown of the proposed incentives:

<u>\$5,000,000 Machinery & Equipment =</u>	<u>\$10,000</u>
TOTAL PROPOSED INCENTIVE =	\$10,000