



## Project Three Incentive Proposal

GO Topeka is working with a new company who is interested in leasing existing space in Shawnee County for a third-party logistics facility (3PL) to serve some of our existing manufacturing companies. They will add all their investment and new employees in year one and have requested a three-year ramp up and incentive payout schedule because of that. The incentives proposed are outlined below:

### Real Property Investment Incentive

GO Topeka may offer a cash incentive paid upon performance of \$5,000 per million invested in real property. For this proposal, we have used the provided estimated investment of \$4M. As the project scope is further defined, all offerings can be adjusted to more accurate figures.

Total value of the Real Property Investment Incentive offered is: \$20,000

### Employment Cash Incentive

Based on the scope of the project and the projected average annual salary of at least \$55,000 plus benefits, GO Topeka will offer a performance-based cash incentive payable over three years as earned in the amount of \$5,500 per employee for up to 28 employees.

Total value of the employment incentive offered is: \$154,000

### Cash for Training

The community recognizes the importance of a skilled workforce. As part of the incentive package for Project Three, GO Topeka will offer a cash training grant of \$1,000 per new employee up to 28 employees.

Total value of the training incentive offered is: \$28,000

### Application Fee Reimbursement

GO Topeka may offer a cash reimbursement for the State Incentive Application Fees, up to \$3,000.

Total value of the application fee reimbursement offered is: \$3,000

Real Property Incentive Value	\$20,000
Employment Incentive Value	\$154,000
Training Incentive Value	\$28,000
Application Fee Reimbursement	\$3,000
<b>Total GO Topeka Incentive Value</b>	<b>\$205,000</b>