



Project GiGi Incentive Proposal Amendment

02.01.23

GO Topeka is working with an existing company with the following request for an incentive funding amendment to a previously approved contract:

- Additional Capital Investment over the next 5 years
 - Construction/Facility Improvements: \$325,000
 - Machinery & Equipment: \$400,000
- 6 new jobs (beyond the original contemplated amount) over the next five years, with an average wage of at least \$60,000

Real Property Incentive

GO Topeka may offer a cash incentive of \$2,600 to offset the cost of construction and/or improvement to the company's existing facility in Shawnee County.

The value of real property investment incentive offered is: \$2,600

Equipment Incentive

GO Topeka will offer a cash incentive of \$800 for the investment in equipment at the Topeka site.

The value of the equipment incentive offered is: \$800

Employment Incentive

Based on the scope of the project, the company would bring 6 additional new jobs to Shawnee County over the next five years with an average annual salary of \$60,000. GO Topeka may offer a performance-based cash grant payable over five years in an amount of \$6,000 per employee.

The value of the employment incentive offered is: \$36,000

Cash for Training

The community recognizes the importance of a skilled workforce. As part of the incentive package, GO Topeka will offer a cash training grant of \$1,000 per new employee up to 6 employees.

The value of the training incentive offered is: \$6,000

Real Property Investment Incentive	\$2,600
Equipment Incentive	\$800
Employment Incentive	\$36,000
<u>Training Incentive</u>	<u>\$6,000</u>
Total GO Topeka Incentive Value	\$45,400