

Growth Organization of Topeka/Shawnee  
County, Inc. (Public)

Financial Statements

June 30, 2023



**Greater Topeka Partnership**  
**GO Topeka Public**  
Statement of Financial Position  
As of June 30, 2023

	<u>June 30, 2023</u> Current Year	<u>June 30, 2022</u> Prior Year	<u>June 30, 2023</u> Current vs Prior
<b>Assets</b>			
Cash and Cash Equivalents	10,508,369	9,563,881	944,488
Accounts receivable, net	4,900	4,000	900
Other current receivables	96	(7,000)	7,096
Prepays and other current assets	43,162	9,827	33,335
IU Rec/Pay	1,499,675	1,406,081	93,595
<b>Total Current assets</b>	<u>12,056,202</u>	<u>10,976,789</u>	<u>1,079,413</u>
Investments	6,368,236	6,180,693	187,544
Fixed assets, net	1,853,007	1,831,070	21,936
<b>Total Assets</b>	<u><b>20,277,445</b></u>	<u><b>18,988,552</b></u>	<u><b>1,288,893</b></u>
<b>Liabilities</b>			
Accounts payable	3,158	4,748	(1,590)
Deferred revenue	16,503,606	15,128,641	1,374,965
Accrued expenses and other	(29)	19,435	(19,464)
<b>Total Current liabilities</b>	<u>16,506,735</u>	<u>15,152,824</u>	<u>1,353,911</u>
Funds held for others	427,935	430,934	(3,000)
<b>Total Liabilities</b>	<u>16,934,670</u>	<u>15,583,758</u>	<u>1,350,911</u>
<b>Net assets</b>			
Total Changes in Net Assets	120,013	243,527	(123,513)
Unrestricted	1,435,456	1,373,962	61,495
Board-designated	1,787,306	1,787,305	0
<b>Total Liabilities and net assets</b>	<u><b>20,277,445</b></u>	<u><b>18,988,552</b></u>	<u><b>1,288,893</b></u>

**Greater Topeka Partnership**  
**GO Topeka Public**  
**Statement of Activities**  
**As of June 30, 2023**

	QTD June 30, 2023			QTD June 30, 2022	QTD June 30, 2023	YTD June 30, 2023			YTD June 30, 2022	YTD June 30, 2023
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
<b>Revenue</b>										
Event/program rev	7,305	1,313	5,993	7,135	170	10,505	2,188	8,318	8,735	1,770
Sponsorships	35,789	2,499	33,289	23,732	12,057	53,348	4,999	48,348	44,874	8,474
Public revenue	1,070,537	3,093,246	(2,022,709)	1,051,134	19,403	1,697,549	5,254,010	(3,556,460)	1,761,035	(63,486)
Total Earned revenue	1,113,631	3,097,058	(1,983,427)	1,082,001	31,630	1,761,402	5,261,197	(3,499,794)	1,814,644	(53,242)
Contributions	3,936	7,353	(3,417)	0	3,936	8,647	7,353	1,293	0	8,647
Total Unearned revenue	3,936	7,353	(3,417)	0	3,936	8,647	7,353	1,293	0	8,647
Other revenue	0	0	0	600	(600)	36,145	0	36,145	237,725	(201,580)
Interest revenue	53,800	2,500	51,300	3,750	50,050	102,719	5,500	97,219	10,882	91,837
Unrealized gain/loss	20,599	0	20,599	(1,049)	21,648	48,841	0	48,841	(5,859)	54,701
Total Other revenue	74,399	2,500	71,899	3,301	71,098	187,705	5,500	182,205	242,748	(55,042)
Total Revenue	\$ 1,191,966	\$ 3,106,911	\$ (1,914,945)	\$ 1,085,302	\$ 106,664	\$ 1,957,754	\$ 5,274,050	\$ (3,316,296)	\$ 2,057,392	\$ (99,637)
<b>Expenses</b>										
Payroll/benefits	160,280	229,479	(69,199)	201,649	(41,368)	363,768	435,562	(71,794)	374,463	(10,694)
Other compensation	858	1,608	(750)	1,300	(443)	1,975	3,050	(1,075)	2,500	(525)
Professional services	37,630	99,339	(61,709)	52,808	(15,178)	69,933	142,762	(72,829)	80,885	(10,952)
Other employee related costs	7,358	21,736	(14,378)	16,597	(9,239)	22,583	56,383	(33,800)	22,568	14
Shared services	123,999	124,000	0	107,750	16,250	248,000	248,000	0	215,500	32,500
Total Personnel expenses	330,125	476,162	(146,037)	380,103	(49,978)	706,259	885,757	(179,498)	695,916	10,344
Program/event expense	25,383	9,562	15,820	11,506	13,877	29,618	30,400	(782)	25,369	4,248
Sales travel	4,134	2,550	1,585	5,828	(1,694)	4,340	32,550	(28,210)	6,025	(1,684)
Hospitality	34,858	1,722	33,135	15,852	19,006	41,702	7,478	34,225	19,208	22,494
Grants/sponsor/contrib/scholar	105,499	186,853	(81,354)	85,108	20,391	180,572	338,887	(158,315)	216,428	(35,856)
Total Program expenses	169,874	200,688	(30,814)	118,294	51,580	256,232	409,315	(153,082)	267,030	(10,798)
Occupancy	80,467	21,640	58,826	69,143	11,324	160,888	107,961	52,926	138,396	22,492
Office expense	10,072	6,001	4,072	7,723	2,349	16,477	11,930	4,547	12,465	4,012
Dues/subscriptions	19,018	26,148	(7,131)	21,356	(2,338)	37,799	47,031	(9,232)	36,768	1,031
Advertising	45,935	49,083	(3,147)	25,704	20,232	85,144	91,966	(6,821)	91,221	(6,077)
Depreciation/amortization	4,158	6,143	(1,986)	1,458	2,699	6,464	12,396	(5,933)	3,600	2,863
Insurance/taxes/fees	3,849	3,153	697	1,916	1,933	6,578	6,305	273	4,699	1,880
Bad debt expense	0	0	0	2,000	(2,000)	0	0	0	2,000	(2,000)
Total Operational Expenses	163,499	112,168	51,331	129,300	34,199	313,350	277,589	35,760	289,149	24,201
Business incentives	490,616	2,300,487	(1,809,871)	446,450	44,166	561,900	3,729,223	(3,167,323)	561,771	129
Total Expenses	\$ 1,154,114	\$ 3,089,505	\$ (1,935,391)	\$ 1,074,147	\$ 79,967	\$ 1,837,741	\$ 5,301,884	\$ (3,464,143)	\$ 1,813,866	\$ 23,876
<b>Total Changes in Net Assets</b>	<b>\$ 37,852</b>	<b>\$ 17,406</b>	<b>\$ 20,446</b>	<b>\$ 11,155</b>	<b>\$ 26,697</b>	<b>\$ 120,013</b>	<b>\$ (27,834)</b>	<b>\$ 147,847</b>	<b>\$ 243,526</b>	<b>\$ (123,513)</b>