

**Growth Organization of Topeka/Shawnee  
County, Inc. (Public)**

Financial Statements

September 30, 2023



**Greater Topeka Partnership**  
**GO Topeka Public**  
Statement of Financial Position  
As of September 30, 2023

	September 30, 2023	September 30, 2022	September 30, 2023
	Current Year	Prior Year	Current vs Prior
<b>Assets</b>			
Cash and Cash Equivalents	11,102,130	9,781,608	1,320,522
Accounts receivable, net	1,900	6,000	(4,100)
Other current receivables	127	(7,000)	7,127
Prepays and other current assets	57,171	23,962	33,209
IU Rec/Pay	1,380,551	1,472,206	(91,656)
<b>Total Current assets</b>	<b>12,541,879</b>	<b>11,276,776</b>	<b>1,265,102</b>
Investments	6,445,600	6,182,234	263,366
Fixed assets, net	1,849,801	1,830,787	19,015
<b>Total Assets</b>	<b>20,837,280</b>	<b>19,289,797</b>	<b>1,547,483</b>
<b>Liabilities</b>			
Accounts payable	33,500	269,677	(236,177)
Deferred revenue	16,926,835	15,135,978	1,790,856
Accrued expenses and other	14,122	43,009	(28,885)
<b>Total Current liabilities</b>	<b>16,974,457</b>	<b>15,448,664</b>	<b>1,525,794</b>
Funds held for others	427,935	430,934	(3,000)
<b>Total Liabilities</b>	<b>17,402,392</b>	<b>15,879,598</b>	<b>1,522,794</b>
<b>Net assets</b>			
Total Changes in Net Assets	212,126	248,932	(36,806)
Unrestricted	1,435,457	1,373,962	61,495
Board-designated	1,787,305	1,787,305	0
<b>Total Liabilities and net assets</b>	<b>20,837,280</b>	<b>19,289,797</b>	<b>1,547,483</b>

**Greater Topeka Partnership  
GO Topeka Public  
Statement of Activities  
As of September 30, 2023**

	QTD			QTD	QTD	YTD			YTD	YTD
	September 30, 2023			September 30, 2022	September 30, 2023	September 30, 2023			September 30, 2022	September 30, 2023
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
<b>Revenue</b>										
Event/program rev	15,455	1,313	14,143	4,987	10,468	25,960	3,500	22,460	13,722	12,238
Sponsorships	60,393	2,499	57,893	19,296	41,097	113,741	7,500	106,241	64,170	49,571
Public revenue	805,572	3,721,600	(2,916,029)	1,239,090	(433,519)	2,503,121	8,975,609	(6,472,488)	3,000,126	(497,005)
Total Earned revenue	881,420	3,725,412	(2,843,993)	1,263,373	(381,954)	2,642,822	8,986,609	(6,343,787)	3,078,018	(435,196)
Contributions	87,295	0	87,296	0	87,296	95,942	7,353	88,589	0	95,943
Total Unearned revenue	87,295	0	87,296	0	87,296	95,942	7,353	88,589	0	95,943
Other revenue	3,570	0	3,570	10,000	(6,430)	39,715	0	39,715	247,724	(208,010)
Interest revenue	60,684	1,500	59,184	15,280	45,404	163,403	7,000	156,403	26,162	137,241
Unrealized gain/loss	23,489	0	23,489	(7,811)	31,300	72,330	0	72,330	(13,670)	86,000
Total Other revenue	87,743	1,500	86,243	17,469	70,274	275,448	7,000	268,448	260,216	15,231
Total Revenue	\$ 1,056,458	\$ 3,726,912	\$ (2,670,454)	\$ 1,280,842	\$ (224,384)	\$ 3,014,212	\$ 9,000,962	\$ (5,986,750)	\$ 3,338,234	\$ (324,022)
<b>Expenses</b>										
Payroll/benefits	196,953	234,200	(37,247)	218,799	(21,845)	560,721	669,762	(109,041)	593,261	(32,540)
Other compensation	1,058	1,625	(568)	1,450	(393)	3,033	4,675	(1,643)	3,950	(917)
Professional services	60,312	91,257	(30,945)	71,309	(10,996)	130,245	234,020	(103,774)	152,193	(21,949)
Other employee related costs	11,229	23,857	(12,628)	20,649	(9,421)	33,811	80,239	(46,428)	43,219	(9,407)
Shared services	124,000	124,000	0	107,750	16,250	372,000	372,000	0	323,250	48,750
Total Personnel expenses	393,552	474,939	(81,388)	419,957	(26,405)	1,099,810	1,360,696	(260,886)	1,115,873	(16,063)
Program/event expense	31,071	29,538	1,533	25,992	5,079	60,689	59,938	751	51,361	9,328
Sales travel	4,029	4,500	(470)	178	3,851	8,370	37,050	(28,680)	6,203	2,166
Hospitality	29,112	10,502	18,610	17,205	11,908	70,815	17,980	52,835	36,413	34,403
Grants/sponsor/contrib/scholar	170,152	213,030	(42,879)	208,958	(38,807)	350,723	551,917	(201,194)	425,387	(74,664)
Total Program expenses	234,364	257,570	(23,206)	252,333	(17,969)	490,597	666,885	(176,288)	519,364	(28,767)
Occupancy	100,628	21,641	78,988	76,472	24,156	261,516	129,602	131,914	214,867	46,649
Office expense	6,564	5,965	599	8,244	(1,680)	23,041	17,895	5,146	20,709	2,332
Dues/subscriptions	20,761	26,538	(5,778)	14,917	5,843	58,559	73,569	(15,009)	51,685	6,874
Advertising	43,999	40,034	3,966	23,249	20,751	129,144	131,999	(2,856)	114,470	14,674
Depreciation/amortization	6,255	6,059	195	2,299	3,956	12,718	18,456	(5,738)	5,899	6,819
Insurance/taxes/fees	4,210	3,153	1,058	2,640	1,570	10,789	9,458	1,331	7,339	3,450
Bad debt expense	0	0	0	0	0	0	0	0	2,000	(2,000)
Total Operational Expenses	182,417	103,390	79,028	127,821	54,596	495,767	380,979	114,788	416,969	78,798
Business incentives	154,011	2,872,847	(2,718,836)	475,325	(321,314)	715,911	6,602,070	(5,886,159)	1,037,096	(321,185)
Total Expenses	\$ 964,344	\$ 3,708,746	\$ (2,744,402)	\$ 1,275,436	\$ (311,092)	\$ 2,802,085	\$ 9,010,630	\$ (6,208,545)	\$ 3,089,302	\$ (287,217)
<b>Total Changes in Net Assets</b>	<b>\$ 92,114</b>	<b>\$ 18,166</b>	<b>\$ 73,948</b>	<b>\$ 5,406</b>	<b>\$ 86,708</b>	<b>\$ 212,127</b>	<b>\$ (9,668)</b>	<b>\$ 221,795</b>	<b>\$ 248,932</b>	<b>\$ (36,805)</b>