

**Growth Organization of Topeka/Shawnee
County, Inc. (Public)**

Financial Statements

December 31, 2023



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of December 31, 2023

	December 31, 2023	December 31, 2022	December 31, 2023
	Current Year	Prior Year	Current vs Prior
Assets			
Cash and Cash Equivalents	11,426,999	9,907,230	1,519,769
Accounts receivable, net	14,900	400	14,500
Other current receivables	96	96	0
Prepays and other current assets	75,184	56,997	18,186
IU Rec/Pay	1,301,194	1,354,352	(53,157)
Total Current assets	12,818,373	11,319,075	1,499,297
Investments	6,529,644	6,229,821	299,824
Fixed assets, net	1,848,884	1,830,088	18,796
Total Assets	21,196,901	19,378,984	1,817,917
Liabilities			
Accounts payable	67,740	17,835	49,904
Deferred revenue	17,163,075	15,663,523	1,499,553
Accrued expenses and other	11,517	43,930	(32,413)
Total Current liabilities	17,242,332	15,725,288	1,517,044
Funds held for others	427,934	430,934	(3,000)
Total Liabilities	17,670,266	16,156,222	1,514,044
Net assets			
Total Changes in Net Assets	303,873	61,495	242,379
Unrestricted	1,435,457	1,373,962	61,494
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	21,196,901	19,378,984	1,817,917

**Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of December 31, 2023**

	QTD			QTD	QTD	YTD			YTD	YTD
	December 31, 2023			December 31, 2022	December 31, 2023	December 31, 2023			December 31, 2022	December 31, 2023
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	15,004	2,500	12,504	8,106	6,898	40,964	6,000	34,964	21,828	19,136
Sponsorships	36,024	2,500	33,524	30,680	5,344	149,765	10,000	139,765	94,850	54,915
Public revenue	998,327	2,440,069	(1,441,742)	687,197	311,130	3,501,448	11,415,678	(7,914,230)	3,687,323	(185,875)
Total Earned revenue	1,049,355	2,445,069	(1,395,714)	725,983	323,372	3,692,177	11,431,678	(7,739,501)	3,804,001	(111,824)
Contributions	73,055	9,498	63,557	0	73,054	168,997	16,851	152,146	0	168,997
Grants	0	0	0	7,000	(7,000)	0	0	0	7,000	(7,000)
Total Unearned revenue	73,055	9,498	63,557	7,000	66,054	168,997	16,851	152,146	7,000	161,997
Other revenue	2,700	0	2,700	0	2,700	42,414	0	42,414	247,724	(205,310)
Interest revenue	81,047	1,500	79,547	46,481	34,566	244,451	8,500	235,951	72,644	171,807
Unrealized gain/loss	13,882	0	13,882	7,190	6,693	86,212	0	86,212	(6,481)	92,693
Total Other revenue	97,629	1,500	96,129	53,671	43,959	373,077	8,500	364,577	313,887	59,190
Total Revenue	\$ 1,220,039	\$ 2,456,067	\$ (1,236,028)	\$ 786,654	\$ 433,385	\$ 4,234,251	\$ 11,457,029	\$ (7,222,778)	\$ 4,124,888	\$ 109,363
Expenses										
Payroll/benefits	219,116	234,200	(15,085)	223,270	(4,154)	779,837	903,963	(124,125)	816,531	(36,694)
Other compensation	1,475	1,625	(149)	1,519	(43)	4,508	6,300	(1,793)	5,469	(961)
Professional services	63,840	72,924	(9,083)	46,778	17,062	194,085	306,942	(112,857)	198,971	(4,886)
Other employee related costs	15,802	14,365	1,435	22,399	(6,598)	49,613	94,606	(44,993)	65,618	(16,005)
Shared services	124,000	124,000	0	109,000	15,000	496,000	496,000	0	432,250	63,750
Total Personnel expenses	424,233	447,114	(22,882)	402,966	21,267	1,524,043	1,807,811	(283,768)	1,518,839	5,204
Program/event expense	14,573	13,063	1,511	6,013	8,560	75,263	73,000	2,263	57,374	17,888
Sales travel	3,720	600	3,120	3,996	(277)	12,088	37,650	(25,561)	10,200	1,890
Hospitality	18,379	4,718	13,661	14,835	3,546	89,195	22,698	66,496	51,246	37,948
Grants/sponsor/contrib/scholar	274,174	186,971	87,203	159,810	114,363	624,897	738,888	(113,991)	585,198	39,699
Total Program expenses	310,846	205,352	105,495	184,654	126,192	801,443	872,236	(70,793)	704,018	97,425
Occupancy	60,789	21,640	39,148	115,130	(54,341)	322,304	151,242	171,062	329,997	(7,693)
Office expense	7,691	6,730	963	7,239	453	30,733	24,625	6,108	27,948	2,785
Dues/subscriptions	24,322	25,138	(817)	19,032	5,289	82,881	98,706	(15,825)	70,718	12,164
Advertising	31,143	33,000	(1,857)	39,059	(7,916)	160,287	165,000	(4,713)	153,528	6,758
Depreciation/amortization	6,937	6,017	920	3,446	3,491	19,656	24,474	(4,818)	9,345	10,310
Insurance/taxes/fees	6,878	3,153	3,725	5,708	1,170	17,666	12,610	5,056	13,047	4,620
Bad debt expense	0	0	0	0	0	0	0	0	2,000	(2,000)
Total Operational Expenses	137,760	95,678	42,082	189,614	(51,854)	633,527	476,657	156,870	606,583	26,944
Business incentives	255,454	1,689,757	(1,434,303)	196,858	58,596	971,365	8,291,827	(7,320,462)	1,233,953	(262,588)
Total Expenses	\$ 1,128,293	\$ 2,437,901	\$ (1,309,608)	\$ 974,092	\$ 154,201	\$ 3,930,378	\$ 11,448,531	\$ (7,518,153)	\$ 4,063,393	\$ (133,015)
Total Changes in Net Assets	\$ 91,746	\$ 18,166	\$ 73,580	\$ (187,438)	\$ 279,184	\$ 303,873	\$ 8,498	\$ 295,375	\$ 61,495	\$ 242,378