



**Small Business Incentive Request  
February 7, 2023  
Stephanie Moran, SVP Innovation**

---

***Update***

Several changes were implemented to the Small Business Incentives Program in 2022 to create economic impact through a competitive application process. Even with minimal marketing of the program, the business proposals received in 2022 have exceeded expectations, with applications from 82 businesses with an average request of \$13,500 each, equating to a total request of \$1,100,000 in incentives versus a budget of \$300,000, leaving a significant funding gap to incentivize small businesses throughout the community.

**Incentive Recommendation and Request**

Based on demand and opportunity to create additional economic impact through the Small Business Incentives Program GO Topeka is requesting to allocate \$200,000 in carryforward funds for the Small Business Incentives program, providing a total budget of \$500,000 for this program in 2023.