

**Growth Organization of Topeka/Shawnee
County, Inc. (Public)**

Financial Statements

March 31, 2024



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of March 31, 2024

	<u>March 31, 2024</u> Current Year	<u>March 31, 2023</u> Prior Year	<u>March 31, 2024</u> Current vs Prior
Assets			
Cash and Cash Equivalents	12,039,925	10,622,193	1,417,732
Accounts receivable, net	60,500	23,900	36,600
Other current receivables	546	96	450
Prepays and other current assets	108,098	57,961	50,136
IU Rec/Pay	1,175,315	1,245,469	(70,154)
Total Current assets	<u>13,384,383</u>	<u>11,949,619</u>	<u>1,434,764</u>
Investments	6,602,283	6,300,482	301,801
Fixed assets, net	1,831,798	1,849,364	(17,567)
Total Assets	<u>21,818,464</u>	<u>20,099,465</u>	<u>1,718,998</u>
Liabilities			
Accounts payable	30,317	29,417	900
Current portion of long-term debt	47,078	41,926	5,152
Deferred revenue	17,621,415	16,329,766	1,291,648
Accrued expenses and other	8,630	4,426	4,205
Total Current liabilities	<u>17,707,440</u>	<u>16,405,535</u>	<u>1,301,905</u>
Long-term liabilities	91,104	138,183	(47,079)
Funds held for others	421,934	430,934	(9,000)
Total Liabilities	<u>18,220,478</u>	<u>16,974,652</u>	<u>1,245,826</u>
Net assets			
Total Changes in Net Assets	104,218	82,162	22,057
Unrestricted	1,841,314	1,433,381	407,932
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	<u>21,953,315</u>	<u>20,277,500</u>	<u>1,675,815</u>

**Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of March 31, 2024**

	QTD March 31, 2024			QTD March 31, 2023	QTD March 31, 2024	YTD March 31, 2024			YTD March 31, 2023	YTD March 31, 2024
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	3,637	0	3,637	3,200	437	3,637	0	3,637	3,200	437
Sponsorships	29,513	0	29,513	17,559	11,954	29,513	0	29,513	17,559	11,954
Public revenue	746,866	1,734,304	(987,437)	627,013	119,853	746,866	1,734,304	(987,437)	627,013	119,853
Total Earned revenue	780,016	1,734,304	(954,287)	647,772	132,244	780,016	1,734,304	(954,287)	647,772	132,244
Contributions	0	0	0	4,710	(4,710)	0	0	0	4,710	(4,710)
Total Unearned revenue	0	0	0	4,710	(4,710)	0	0	0	4,710	(4,710)
Other revenue	600	0	600	36,145	(35,545)	600	0	600	36,145	(35,545)
Interest revenue	84,649	3,000	81,649	48,919	35,730	84,649	3,000	81,649	48,919	35,730
Unrealized gain/loss	1,023	0	1,023	28,242	(27,219)	1,023	0	1,023	28,242	(27,219)
Total Other revenue	86,272	3,000	83,271	113,306	(27,034)	86,272	3,000	83,271	113,306	(27,034)
Total Revenue	\$ 866,288	\$ 1,737,304	\$ (871,016)	\$ 765,788	\$ 100,500	\$ 866,288	\$ 1,737,304	\$ (871,016)	\$ 765,788	\$ 100,500
Expenses										
Payroll/benefits	194,805	207,906	(13,101)	203,487	(8,683)	194,805	207,906	(13,101)	203,487	(8,683)
Other compensation	1,142	1,450	(308)	1,118	25	1,142	1,450	(308)	1,118	25
Other employee related costs	10,037	18,146	(8,109)	15,225	(5,189)	10,037	18,146	(8,109)	15,225	(5,189)
Total Personnel expenses	205,984	227,502	(21,518)	219,830	(13,847)	205,984	227,502	(21,518)	219,830	(13,847)
Professional services										
Professional services	17,200	49,000	(31,800)	13,853	3,348	17,200	49,000	(31,800)	13,853	3,348
Accounting services	6,500	0	6,500	8,000	(1,500)	6,500	0	6,500	8,000	(1,500)
Legal services	9,210	11,000	(1,790)	1,910	7,301	9,210	11,000	(1,790)	1,910	7,301
IT services	4,651	3,656	994	3,303	1,347	4,651	3,656	994	3,303	1,347
Architectual/engineering services	3,337	1,200	2,138	0	3,337	3,337	1,200	2,138	0	3,337
Production services	0	7,500	(7,500)	2,658	(2,658)	0	7,500	(7,500)	2,658	(2,658)
Maintenance/janitorial services	3,412	2,308	1,104	2,454	958	3,412	2,308	1,104	2,454	958
Professional Service incidentals	0	0	0	125	(125)	0	0	0	125	(125)
Total Professional services	44,310	74,665	(30,354)	32,303	12,008	44,310	74,665	(30,354)	32,303	12,008
Marketing										
Shared services marketing - GTP	61,250	62,000	(750)	58,500	2,750	61,250	62,000	(750)	58,500	2,750
Total marketing	61,250	62,000	(750)	58,500	2,750	61,250	62,000	(750)	58,500	2,750
Administration										
Shared services - GTP	83,500	84,250	(750)	0	83,500	83,500	84,250	(750)	0	83,500
Shared services	0	0	0	65,500	(65,500)	0	0	0	65,500	(65,500)
Total administration	83,500	84,250	(750)	65,500	18,000	83,500	84,250	(750)	65,500	18,000
Program/event expense	23,265	42,464	(19,199)	4,235	19,030	23,265	42,464	(19,199)	4,235	19,030
Sales/prospect development	999	22,825	(21,826)	206	793	999	22,825	(21,826)	206	793
Hospitality	2,654	14,375	(11,721)	6,846	(4,192)	2,654	14,375	(11,721)	6,846	(4,192)
Community development	103,422	176,113	(72,692)	75,072	28,349	103,422	176,113	(72,692)	75,072	28,349
Total Program expenses	130,340	255,777	(125,438)	86,359	43,980	130,340	255,777	(125,438)	86,359	43,980
Occupancy	79,806	82,467	(2,660)	80,421	(614)	79,806	82,467	(2,660)	80,421	(614)
Office expense	6,112	6,318	(206)	6,405	(293)	6,112	6,318	(206)	6,405	(293)
Dues/subscriptions	17,166	35,306	(18,140)	18,781	(1,615)	17,166	35,306	(18,140)	18,781	(1,615)
Advertising	54,976	108,786	(53,810)	39,209	15,768	54,976	108,786	(53,810)	39,209	15,768

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	QTD March 31, 2024			QTD March 31, 2023	QTD March 31, 2024	YTD March 31, 2024			YTD March 31, 2023	YTD March 31, 2024
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Depreciation/amortization	7,924	7,104	820	2,306	5,617	7,924	7,104	820	2,306	5,617
Insurance/taxes/fees	8,008	1,341	6,667	2,729	5,279	8,008	1,341	6,667	2,729	5,279
Total Operational Expenses	173,992	241,322	(67,329)	149,851	24,142	173,992	241,322	(67,329)	149,851	24,142
Business incentives	62,694	794,788	(732,094)	71,284	(8,590)	62,694	794,788	(732,094)	71,284	(8,590)
Total Expenses	\$ 762,070	\$ 1,740,304	\$ (978,233)	\$ 683,627	\$ 78,443	\$ 762,070	\$ 1,740,304	\$ (978,233)	\$ 683,627	\$ 78,443
Total Changes in Net Assets	\$ 104,218	\$ (3,000)	\$ 107,218	\$ 82,161	\$ 22,057	\$ 104,218	\$ (3,000)	\$ 107,218	\$ 82,161	\$ 22,057