

**Growth Organization of Topeka/Shawnee  
County, Inc. (Public)**

Financial Statements

June 30, 2024



**Greater Topeka Partnership**  
**GO Topeka Public**  
Statement of Financial Position  
As of June 30, 2024

	<u>June 30, 2024</u> Current Year	<u>June 30, 2023</u> Prior Year	<u>June 30, 2024</u> Current vs Prior
<b>Assets</b>			
Cash and Cash Equivalents	11,847,083	10,508,369	1,338,714
Accounts receivable, net	37,040	4,900	32,140
Other current receivables	96	96	0
Prepays and other current assets	72,943	43,162	29,781
IU Rec/Pay	1,239,300	1,499,675	(260,376)
<b>Total Current assets</b>	<u>13,196,462</u>	<u>12,056,202</u>	<u>1,140,259</u>
Investments	6,685,657	6,368,236	317,422
Fixed assets, net	1,957,357	2,031,041	(73,685)
<b>Total Assets</b>	<u><u>21,839,476</u></u>	<u><u>20,455,479</u></u>	<u><u>1,383,996</u></u>
<b>Liabilities</b>			
Accounts payable	49,539	3,158	46,381
Current portion of long-term debt	47,078	41,926	5,152
Deferred revenue	17,398,108	16,503,606	894,502
Accrued expenses and other	12,740	(28)	12,768
<b>Total Current liabilities</b>	<u>17,507,465</u>	<u>16,548,662</u>	<u>958,803</u>
Long-term liabilities	91,105	138,183	(47,078)
Funds held for others	421,934	427,934	(6,000)
<b>Total Liabilities</b>	<u>18,020,504</u>	<u>17,114,779</u>	<u>905,725</u>
<b>Net assets</b>			
Total Changes in Net Assets	190,353	120,014	70,339
Unrestricted	1,841,314	1,433,381	407,932
Board-designated	1,787,305	1,787,305	0
<b>Total Liabilities and net assets</b>	<u><u>21,839,476</u></u>	<u><u>20,455,479</u></u>	<u><u>1,383,996</u></u>

**Greater Topeka Partnership  
GO Topeka Public  
Statement of Activities  
As of June 30, 2024**

	QTD June 30, 2024			QTD June 30, 2023	QTD June 30, 2024	YTD June 30, 2024			YTD June 30, 2023	YTD June 30, 2024
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
<b>Revenue</b>										
Event/program rev	37,852	19,651	18,201	7,305	30,547	41,489	19,651	21,838	10,505	30,984
Sponsorships	26,933	0	26,933	35,789	(8,856)	56,446	0	56,446	53,348	3,098
Public revenue	1,446,518	2,715,163	(1,268,646)	1,070,537	375,981	2,193,384	4,400,127	(2,206,743)	1,697,549	495,835
Total Earned revenue	1,511,303	2,734,814	(1,223,512)	1,113,631	397,672	2,291,319	4,419,778	(2,128,459)	1,761,402	529,917
Contributions	0	0	0	3,936	(3,936)	0	0	0	8,647	(8,647)
Total Unearned revenue	0	0	0	3,936	(3,936)	0	0	0	8,647	(8,647)
Other revenue	2,290	0	2,290	0	2,290	2,890	0	2,890	36,145	(33,255)
Interest revenue	102,958	2,500	100,459	53,800	49,158	187,607	5,500	182,107	102,719	84,888
Unrealized gain/loss	(6,236)	0	(6,237)	20,599	(26,836)	(5,213)	0	(5,214)	48,841	(54,055)
Total Other revenue	99,012	2,500	96,512	74,399	24,612	185,284	5,500	179,783	187,705	(2,422)
Total Revenue	\$ 1,610,315	\$ 2,737,314	\$ (1,127,000)	\$ 1,191,966	\$ 418,348	\$ 2,476,603	\$ 4,425,278	\$ (1,948,676)	\$ 1,957,754	\$ 518,848
<b>Expenses</b>										
Payroll/benefits	215,623	210,215	5,406	160,280	55,341	410,427	418,121	(7,695)	363,768	46,658
Other compensation	1,094	1,466	(371)	858	238	2,237	2,916	(679)	1,975	262
Other employee related costs	13,311	16,387	(3,076)	7,357	5,953	23,347	34,533	(11,185)	22,583	765
Total Personnel expenses	230,028	228,068	1,959	168,495	61,532	436,011	455,570	(19,559)	388,326	47,685
Professional services	63,952	68,865	(4,913)	37,631	26,322	108,263	143,530	(35,267)	69,933	38,330
Marketing	61,250	62,000	(750)	58,500	2,750	122,500	124,000	(1,500)	117,000	5,500
Administration	83,500	84,250	(750)	65,499	18,000	167,000	168,500	(1,500)	131,000	36,000
Total Purchased Services	208,702	215,115	(6,413)	161,630	47,072	397,763	436,030	(38,267)	317,933	79,830
Program/event expense	66,571	67,851	(1,280)	25,383	41,188	89,836	110,315	(20,479)	29,618	60,218
Sales/prospect development	3,593	8,025	(4,431)	4,134	(541)	4,592	30,850	(26,258)	4,340	252
Hospitality	23,241	6,375	16,865	34,858	(11,617)	25,895	20,750	5,145	41,702	(15,808)
Community development	162,264	140,550	21,714	105,499	56,765	265,685	316,663	(50,978)	180,572	85,113
Total Program expenses	255,669	222,801	32,868	169,874	85,795	386,008	478,578	(92,570)	256,232	129,775
Occupancy	58,249	17,787	40,462	80,467	(22,218)	138,056	100,253	37,802	160,888	(22,832)
Office expense	10,498	5,817	4,681	10,072	426	16,610	12,136	4,475	16,477	133
Dues/subscriptions	16,948	25,589	(8,641)	19,018	(2,070)	34,113	60,894	(26,781)	37,799	(3,685)
Advertising	52,469	47,896	4,574	45,935	6,534	107,446	107,343	103	85,144	22,301
Depreciation/amortization	10,615	7,155	3,460	4,158	6,457	18,539	14,258	4,280	6,464	12,076
Insurance/taxes/fees	8,048	1,341	6,706	3,849	4,199	16,056	2,683	13,373	6,578	9,477
Total Operational Expenses	156,827	105,585	51,242	163,499	(6,672)	330,820	297,567	33,252	313,350	17,470
Business incentives	672,954	1,968,245	(1,295,291)	490,616	182,338	735,648	2,763,033	(2,027,384)	561,900	173,748
Total Expenses	\$ 1,524,180	\$ 2,739,814	\$ (1,215,635)	\$ 1,154,114	\$ 370,065	\$ 2,286,250	\$ 4,430,778	\$ (2,144,528)	\$ 1,837,741	\$ 448,508
<b>Total Changes in Net Assets</b>	<b>\$ 86,135</b>	<b>\$ (2,500)</b>	<b>\$ 88,635</b>	<b>\$ 37,852</b>	<b>\$ 48,283</b>	<b>\$ 190,353</b>	<b>\$ (5,500)</b>	<b>\$ 195,853</b>	<b>\$ 120,013</b>	<b>\$ 70,340</b>