

**Growth Organization of Topeka/Shawnee
County, Inc. (Public)**

Financial Statements

September 30, 2024



Greater Topeka Partnership
GO Topeka Public
Statement of Financial Position
As of September 30, 2024

	September 30, 2024	September 30, 2023	September 30, 2024
	Current Year	Prior Year	Current vs Prior
Assets			
Cash and Cash Equivalents	11,848,693	11,102,130	746,563
Accounts receivable, net	8,500	1,900	6,600
Other current receivables	96	127	(31)
Prepays and other current assets	90,356	57,171	33,185
IU Rec/Pay	1,615,031	1,380,551	234,480
Total Current assets	13,562,676	12,541,879	1,020,798
Investments	6,766,884	6,445,600	321,283
Fixed assets, net	1,946,744	2,027,836	(81,091)
Total Assets	22,276,304	21,015,315	1,260,990
Liabilities			
Accounts payable	114,085	33,500	80,585
Current portion of long-term debt	47,079	41,927	5,152
Deferred revenue	17,705,728	16,926,834	778,894
Accrued expenses and other	37,421	14,123	23,298
Total Current liabilities	17,904,313	17,016,384	887,929
Long-term liabilities	91,104	138,183	(47,079)
Funds held for others	421,934	427,934	(6,000)
Total Liabilities	18,417,351	17,582,501	834,850
Net assets			
Total Changes in Net Assets	230,334	212,127	18,207
Unrestricted	1,841,314	1,433,382	407,933
Board-designated	1,787,305	1,787,305	0
Total Liabilities and net assets	22,276,304	21,015,315	1,260,990

**Greater Topeka Partnership
GO Topeka Public
Statement of Activities
As of September 30, 2024**

	QTD			QTD	QTD	YTD			YTD	YTD
	September 30, 2024			September 30, 2023	September 30, 2024	September 30, 2024			September 30, 2023	September 30, 2024
	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY	Actuals	Budget	Actuals vs Budget	Prior Year	Actuals vs PY
Revenue										
Event/program rev	35,587	19,442	16,145	15,455	20,132	77,076	39,093	37,983	25,960	51,116
Sponsorships	21,168	0	21,168	60,393	(39,225)	77,614	0	77,614	113,741	(36,127)
Public revenue	923,210	3,896,954	(2,973,744)	805,572	117,638	3,116,594	8,297,082	(5,180,488)	2,503,121	613,473
Total Earned revenue	979,965	3,916,396	(2,936,431)	881,420	98,545	3,271,284	8,336,175	(5,064,891)	2,642,822	628,462
Contributions	0	0	0	87,295	(87,295)	0	0	0	95,942	(95,943)
Total Unearned revenue	0	0	0	87,295	(87,295)	0	0	0	95,942	(95,943)
Other revenue	0	0	0	3,570	(3,570)	2,890	0	2,890	39,715	(36,824)
Interest revenue	68,900	1,500	67,400	60,684	8,216	256,507	7,000	249,508	163,403	93,104
Unrealized gain/loss	25,938	0	25,938	23,489	2,449	20,725	0	20,724	72,330	(51,606)
Total Other revenue	94,838	1,500	93,338	87,743	7,095	280,122	7,000	273,122	275,448	4,675
Total Revenue	\$ 1,074,803	\$ 3,917,896	\$ (2,843,093)	\$ 1,056,458	\$ 18,345	\$ 3,551,406	\$ 8,343,175	\$ (4,791,769)	\$ 3,014,212	\$ 537,194
Expenses										
Payroll/benefits	161,810	214,461	(52,651)	196,953	(35,143)	572,237	632,583	(60,345)	560,721	11,516
Other compensation	1,095	1,482	(387)	1,058	37	3,332	4,398	(1,067)	3,033	299
Other employee related costs	4,885	23,622	(18,737)	10,486	(5,601)	26,696	58,155	(31,458)	32,070	(5,374)
Total Personnel expenses	167,790	239,565	(71,775)	208,497	(40,707)	602,265	695,136	(92,870)	595,824	6,441
Professional services	37,989	66,365	(28,376)	60,312	(22,323)	146,252	209,894	(63,643)	130,245	16,007
Marketing	61,250	62,000	(750)	58,500	2,750	183,750	186,000	(2,250)	175,500	8,250
Administration	83,500	84,250	(750)	65,500	18,000	250,500	252,750	(2,250)	196,500	54,000
Total Purchased Services	182,739	212,615	(29,876)	184,312	(1,573)	580,502	648,644	(68,143)	502,245	78,257
Program/event expense	80,906	30,506	50,400	31,071	49,835	170,741	140,822	29,920	60,689	110,053
Sales/prospect development	16,381	6,075	10,306	4,772	11,609	22,510	36,925	(14,415)	10,111	12,399
Hospitality	34,326	6,075	28,251	29,112	5,214	60,222	26,825	33,396	70,815	(10,594)
Community development	131,859	186,048	(54,189)	170,152	(38,293)	397,543	502,711	(105,168)	350,723	46,820
Total Program expenses	263,472	228,704	34,768	235,107	28,365	651,016	707,283	(56,267)	492,338	158,678
Occupancy	76,957	17,787	59,170	100,628	(23,671)	215,013	118,040	96,973	261,516	(46,503)
Office expense	10,119	5,817	4,302	6,564	3,555	26,729	17,953	8,777	23,041	3,689
Dues/subscriptions	16,031	27,738	(11,708)	20,761	(4,730)	50,144	88,632	(38,489)	58,559	(8,416)
Advertising	42,087	36,997	5,091	43,999	(1,912)	149,534	144,340	5,194	129,144	20,390
Depreciation/amortization	10,612	7,130	3,483	6,255	4,358	29,150	21,388	7,763	12,718	16,432
Insurance/taxes/fees	9,901	1,341	8,559	4,210	5,690	25,957	4,024	21,932	10,789	15,168
Total Operational Expenses	165,707	96,810	68,897	182,417	(16,710)	496,527	394,377	102,150	495,767	760
Business incentives	255,114	3,141,702	(2,886,588)	154,011	101,102	990,762	5,904,735	(4,913,973)	715,911	274,851
Total Expenses	\$ 1,034,822	\$ 3,919,396	\$ (2,884,574)	\$ 964,344	\$ 70,477	\$ 3,321,072	\$ 8,350,175	\$ (5,029,103)	\$ 2,802,085	\$ 518,987
Total Changes in Net Assets	\$ 39,981	\$ (1,500)	\$ 41,481	\$ 92,114	\$ (52,132)	\$ 230,334	\$ (7,000)	\$ 237,334	\$ 212,127	\$ 18,207