JOINT ECONOMIC DEVELOPMENT ORGANIZATION

Report to the Board of Directors

September 15, 2026

SJHL LLC
CERTIFIED PUBLIC ACCOUNTANTS

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Board of Directors
Joint Economic Development Organization
Topeka, Kansas

Attention: Members of the Board of Directors

We are pleased to present this report related to our fiscal year 2025 audit of Joint Economic Development Organization's (JEDO) basic financial statements. Our report summarizes certain matters required by professional standards to be communicated to you in your oversight responsibility for JEDO's financial reporting process.

This report is intended solely for the information and use of the Board of Directors and management and is not intended to be, and should not be, used by anyone other than these specified parties. It will be our pleasure to respond to any questions you have about this report. We appreciate the opportunity to continue to be of service to JEDO.

SJHL, LLC
Topeka, Kansas

JOINT ECONOMIC DEVELOPMENT ORGANIZATION
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Required Communications

The following required communications summarize our responsibilities regarding the financial statement audit as well as observations from our audit that are significant and relevant to your responsibility to oversee the financial reporting process.

Area	Comments
Our Responsibilities	We describe our responsibilities under auditing standards generally accepted in the United States of America to you in our engagement letter dated April 29, 2026. Our audit of the basic financial statements does not relieve management or you of your responsibilities, which are also described in that letter.
Planned Scope and Timing of the Audit	We have previously issued a separate communication dated May 21, 2026 regarding the planned scope and timing of our audit and identified significant risks.
Accounting Policies and Practices	**Preferability of Accounting Policies and Practices** Under accounting principles generally accepted in the United States of America, in certain circumstances, management may select among alternative accounting practices. In our view, in such circumstances, management has selected the preferable accounting practice. **Adoption of, or Change in, Accounting Policies** Management has the ultimate responsibility for the appropriateness of the accounting policies used by JEDO. JEDO did not adopt any significant new accounting policies, nor have there been any changes in existing significant accounting policies during the current period. **Significant Accounting Policies** We did not identify any significant accounting policies in controversial or emerging areas for which there is a lack of authoritative guidance or consensus. **Significant Unusual Transactions** We did not identify any significant unusual transactions.
Audit Adjustments	There were no audit adjustments made to the original trial balance presented to us to begin our audit.
Uncorrected Misstatements	We are not aware of any uncorrected misstatements other than misstatements that are clearly trivial.
Observations About the Audit Process	**Disagreements With Management** We encountered no disagreements with management over the application of significant accounting principles, the basis for management's judgments on any significant matters, the scope of the audit, or significant disclosures to be included in the basic financial statements.

Area	Comments
	Consultations With Other Accountants We are not aware of any consultations management had with other accountants about accounting or auditing matters. **Significant Issues Discussed With Management** No significant issues arising from the audit were discussed or were the subject of correspondence with management. **Significant Difficulties Encountered in Performing the Audit** We did not encounter any significant difficulties in dealing with management during the audit. **Significant Matters That Required Consultation** We did not encounter any difficult or contentious matters that required consultation outside the engagement team and that are, in our professional judgment, significant and relevant to your responsibility to oversee the financial reporting process.
Shared Responsibilities for Independence	Independence is a joint responsibility and is managed most effectively when management, audit committees (or their equivalents), and audit firms work together in considering compliance with American Institute of Certified Public Accountants (AICPA) independence rules. For SJHL, LLC (SJHL) to fulfill its professional responsibility to maintain and monitor independence, management, the Board of Directors, and SJHL each play an important role. **Our Responsibilities** • AICPA rules require independence both of mind and in appearance when providing audit and other attestation services. SJHL is to ensure that the AICPA's General Requirements for performing non-attest services are adhered to and included in all letters of engagement. • Maintain a system of quality management over compliance with independence rules and firm policies. **JEDO's Responsibilities** • Timely inform SJHL, before the effective date of transactions or other business changes, of the following: – New affiliates, directors, or officers. – Changes in the organizational structure or the reporting entity impacting affiliates. • Provide necessary affiliate information such as new or updated structure charts, as well as financial information required to perform

Area	Comments
	materiality calculations needed for making affiliate determinations. • Understand and conclude on the permissibility, prior to JEDO and its affiliates, officers, directors, or persons in a decision-making capacity, engaging in business relationships with SJHL. • Not entering into relationships resulting in close family members of SJHL covered persons, temporarily or permanently acting as an officer, director, or person in an accounting or financial reporting oversight role at JEDO.
Significant Written Communications Between Management and Our Firm	Copies of significant written communications between our firm and the management of JEDO, including the representation letter provided to us by management, are attached.

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This representation letter is provided in connection with your audit of the basic financial statements of Joint Economic Development Organization (JEDO) as of and for the year ended December 31, 2025 for the purpose of expressing an opinion on whether the financial statements are presented fairly, in all material respects, in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP).

We confirm, to the best of our knowledge and belief, having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves, that as of the date of the auditor's report:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement letter dated April 29, 2026 for the preparation and fair presentation of the financial statements referred to above in accordance with U.S. GAAP.

2. We acknowledge our responsibility for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

3. We acknowledge our responsibility for the design, implementation, and maintenance of controls to prevent and detect fraud.

4. The methods, data, and significant assumptions used by us in making accounting estimates and their related disclosures are appropriate to achieve recognition, measurement, or disclosure that is reasonable in the context of U.S. GAAP, and reflect our judgment based on our knowledge and experience about past and current events, and our assumptions about conditions we expect to exist and courses of action we expect to take.

5. Related-party transactions have been recorded in accordance with the economic substance of the transaction and appropriately accounted for and disclosed in accordance with the requirements of U.S. GAAP. Types of related party transactions engaged in by JEDO include:
   a. The interlocal agreement between the City of Topeka, Kansas (the City) and Shawnee County, Kansas (the County) in which JEDO was created as a separate legal entity.

6. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as amended.

7. The financial statements include all fiduciary activities required by GASB Statement No. 84, *Fiduciary Activities*, as amended.

8. All events subsequent to the date of the financial statements, and for which U.S. GAAP requires adjustment or disclosure, have been adjusted or disclosed.

9. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with U.S. GAAP.

10. Management has followed applicable laws and regulations in adopting, approving, and amending budgets.

11. Risk disclosures associated with deposit and investment securities are presented in accordance with GASB requirements.

12. Components of net position (net investment in capital assets, restricted, and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.

13. There are no entities with which the government has a tax abatement agreement, and there are no tax abatements entered into by other governments that affect the government's revenues.

14. In the audit engagement letter dated April 29, 2026, we requested that you perform the following accounting services in connection with your audit:
    a. Draft the financial statements

    With respect to this service:
    a. We have made all management decisions and performed all management functions;
    b. We assigned an appropriate individual to oversee the services;
    c. We evaluated the adequacy and results of the services performed, and made an informed judgment on the results of the services performed;
    d. We have accepted responsibility for the results of the services; and
    e. We have accepted responsibility for all significant judgments and decisions that were made.

15. We have no direct or indirect legal or moral obligation for any debt of any organization, public or private, that is not disclosed in the financial statements.

16. We have complied with all aspects of laws, regulations, and provisions of contracts and agreements that would have a material effect on the financial statements in the event of noncompliance. In connection therewith, we specifically represent that we are responsible for determining that we are not subject to the requirements of the Single Audit Act because we have not received, expended, or otherwise been the beneficiary of the required amount of federal awards during the period of this audit.

17. We have reviewed the GASB Statements effective for the fiscal year ending December 31, 2025 and concluded the implementation of the following Statement did not have a material impact on the basic financial statements:
    a. GASB Statement No. 102, *Certain Risk Disclosures*

18. We have no knowledge of any uncorrected misstatements in the financial statements.

Information Provided

19. We have provided you with:
    a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the basic financial statements such as records, documentation, and other matters.
    b. Additional information that you have requested from us for the purpose of the audit.
    c. Unrestricted access to persons within JEDO from whom you determined it necessary to obtain audit evidence.
    d. Minutes of the meetings of the governing board and committees, or summaries of actions of recent meetings for which minutes have not yet been prepared.

20. All transactions have been recorded in the accounting records and are reflected in the basic financial statements.

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21. It is our responsibility to establish and maintain internal control over financial reporting. One of the components of an entity's system of internal control is risk assessment. We hereby represent that our risk assessment process includes identification and assessment of risks of material misstatement due to fraud. We have shared with you our fraud risk assessment, including a description of the risks, our assessment of the magnitude and likelihood of misstatements arising from those risks, and the controls that we have designed and implemented in response to those risks.

22. We have no knowledge of allegations of fraud or suspected fraud affecting JEDO's basic financial statements involving:
    a. Management.
    b. Employees who have significant roles in internal control.
    c. Others where the fraud could have a material effect on the basic financial statements.

23. We have no knowledge of any allegations of fraud or suspected fraud affecting JEDO's basic financial statements received in communications from employees, former employees, analysts, regulators, or others.

24. We have no knowledge of noncompliance or suspected noncompliance with laws and regulations.

25. We are not aware of any pending or threatened litigation, claims or assessments; unasserted claims or assessments that are probable of assertion and must be disclosed in accordance with Government Accounting Standards Board (GASB) Codification Section C50, *Claims and Judgments*; or other matters, including gain or loss contingencies, whose effects should be considered when preparing the financial statements. Neither we nor JEDO or others acting on behalf of JEDO have consulted a lawyer concerning litigation, claims, assessments or other matters affecting JEDO.

26. We have disclosed to you the identity of all of JEDO's related parties and all the related-party relationships and transactions of which we are aware.

27. We are aware of no deficiencies in internal control over financial reporting, including significant deficiencies or material weaknesses, in the design or operation of internal controls that could adversely affect JEDO's ability to record, process, summarize, and report financial data.

28. There have been no communications from regulatory agencies concerning noncompliance with, or deficiencies in, financial reporting practices.

29. It is our responsibility to inform you of all current and potential affiliates of JEDO as defined by the "State and Local Government Client Affiliates" interpretation (ET sec. 1.224.020). Financial interests in, and other relationships with, affiliates of JEDO may create threats to independence. We have:
    a. Provided you with all information we are aware of with respect to current and potential affiliates, including degree of influence assessments and materiality assessments.
    b. Notified you of all changes to relevant considerations that may impact our determination of the existence of current or potential affiliates involving (i) changes in the determination of the materiality of an entity to JEDO's financial statements as a whole, (ii) the level of influence JEDO has over an entity's financial reporting process or (iii) the level of control or influence JEDO or a potential or current affiliate has over an investee that is not trivial or clearly inconsequential, sufficiently in advance of their effective dates to enable JEDO and SJHL, LLC (SJHL) to identify and eliminate potential impermissible services and relationships between SJHL and those potential affiliates, prior to the effective dates.
    c. Made you aware, to the best of our knowledge and belief, of any nonaudit services that JEDO or any of our affiliates has engaged SJHL to perform.

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30. During the course of your audit, you may have accumulated records containing data that should be reflected in our books and records. All such data have been so reflected. Accordingly, copies of such records in your possession are no longer needed by us.

JOINT ECONOMIC DEVELOPMENT ORGANIZATION

Jennifer Sauer

Jennifer Sauer,
Shawnee County Financial Administrator

Date Signed 9/15/2026

Joshua McAnarney

Joshua McAnarney,
City of Topeka Div. Director of Accounting and Finance

Date Signed: **9/15/2026**