



**JEDO Board of Directors
Agenda for Wednesday, June 24, 2015
6:00 p.m.
Law Enforcement Center, Classroom A**

1. Roll Call
2. DISCUSSION and possible ACTION on GO Topeka and Project Cedar.
3. Public Comment
4. Adjournment

Public Comment Policy: Comment from members of the public shall be entertained on each actionable agenda item and at the end of each meeting. Comment shall be limited to topics relevant to JEDO business. Members of the public wishing to speak must notify the City Clerk before 5:00 p.m. on the date of the meeting via email at cclerk@topeka.org or call 785-368-3940. This requirement shall not apply to items added during the meeting. Members of the public will be given four (4) minutes to speak and must maintain proper decorum relating to public meetings.

Agenda: Agendas are furnished at least five (5) business days prior to each meeting and posted on the City of Topeka web page at www.topeka.org/JEDO and the Shawnee County web page at www.snco.us/jedo.

To make arrangements for special accommodations please call 785-368-3940 or 785-368-3941. A 48-hour advance notice is preferred.

Project Cedar: FHLBank Topeka

- Project:
 - New facility: 80,000 sq. ft. (est. \$20 million)
 - Equipment purchase (est. \$3.5 million)
 - New employees (est. 17 over 5 years)
 - Retained employees (220+)

- JEDO Proposal: \$1,249,000 total incentive package
 - Money for new jobs: Up to \$102,000 Paid out over 5 years from the time the job is created thereby requiring no claw-back
 - \$4000 for jobs paying \$40k to \$60k
 - \$6000 for jobs paying over \$60k
 - Money for investment: \$167,000
 - Building Class A office space: \$8,000 per million invested upon receipt of the CO and based on appraised value
 - Equipment: \$2,000 per million based on proof of purchase
 - Training: \$200,000 for employee improvement and certifications
 - Infrastructure improvements: \$780,000 matching funds with the City
 - Road: \$650,000
 - Water: \$130,000

- Other
 - City infrastructure participation
 - IRB request from County
 - State programs